



BOARD OF COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: March 29, 2023

SUBJECT: Consideration of Approval of Board Order No. 2023-012 to authorize a loan assumption, and to authorize the Deschutes County Property Manager to execute the necessary documents to complete the loan assumption

RECOMMENDED MOTION:

Move approval of Board signature of Order 2023-012, to authorize a loan assumption from Scott Harbick to Steven and Becky Harbick, tenants by the entirety, and to authorize the Deschutes County Property Manager to execute the necessary documents to complete the loan assumption

BACKGROUND AND POLICY IMPLICATIONS:

At the October 2021 surplus real property auction, Scott Harbick purchased a 1.02-acre property located at 52525 River Pine in La Pine, known as Map and Tax Lot 211035C002800 for \$160,000. The purchase included a down payment of \$32,000, and Mr. Harbick financed the balance of \$128,000 with the County at an interest rate of 4.25% and a maturity date of December 1, 2031.

Mr. Harbick has formally requested the County to authorize a loan assumption from himself to Steven and Becky Harbick, tenants by the entirety. Other than the loan assumption, all other terms of the loan will remain the same.

BUDGET IMPACTS:

None. Scott Harbick and/or Steven and Becky Harbick will pay for associated fees and costs.

ATTENDANCE:

Kristie Bollinger, Property Manager