REVIEWED

LEGAL COUNSEL

For Recording Stamp Only

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON

*

*

*

*

An Order Designating Kristie Bollinger, the Deschutes County Property Manager, as the Deschutes County Representative for the Purpose of Signing Documentation for the Purchase and Acceptance of Property Located at 236 NW Kingwood Avenue, Redmond, Oregon 97756

ORDER NO. 2021-034

WHEREAS, the Board of County Commissioners of Deschutes County has authorized the purchase of property located at 236 NW Kingwood Avenue, Redmond, Oregon, 97756 from Malwood, LLC (Seller); and

WHEREAS, on May 12, 2021, Deschutes County entered into a Purchase and Sale Agreement to purchase the property in the amount of Two Million Four Hundred Fifty Thousand (\$2,450,000) Dollars, subject to a due diligence period scheduled to expire July 12, 2021; and

WHEREAS, the Seller has the option to extend the closing by two forty-five (45) day periods for the purpose of completing a 1031 Exchange; and

WHEREAS, the Seller has opted to exercise the first option to extend by forty-five (45) days while reserving the right to extend by an additional forty-five (45) day period if necessary for the 1031 Exchange; and

WHEREAS, currently the transaction closing is projected to occur approximately mid-September 2021, unless the Seller exercises the second option to extend or shortens the extension period, and at the time of closing, the documents necessary to conclude the transaction need to be signed on behalf of Deschutes County as the purchaser; now, therefore,

THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON, HEREBY ORDERS as follows:

<u>Section 1</u>. Kristie Bollinger, the Deschutes County Property Manager, is designated as the Deschutes County representative for the purpose of signing the necessary documents for the purchase and acceptance of property located at 236 NW Kingwood Avenue, Redmond, Oregon, 97756.

SIGNATURES ON FOLLOWING PAGE

Dated this _____ of _____, 2021

BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON

ANTHONY DEBONE, Chair

PHIL CHANG, Vice Chair

ATTEST:

Recording Secretary

PATTI ADAIR, Commissioner