

REVIEWED

LEGAL COUNSEL

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BEFORE THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY,
OREGON

A Resolution Increasing Appropriations *
Within the 2023-24 Deschutes County * RESOLUTION NO. 2023-068
Budget *

WHEREAS, the Finance department is requesting budget adjustments with regards to clearing negative and positive fund balances in the Full Faith and Credit Debt Service Fund, and

WHEREAS, ORS 294.471 allows a supplemental budget adjustment when authorized by resolution of the governing body, and

WHEREAS, ORS 294.463 allows the transfer of Appropriations and Contingency within a fund when authorized by resolution of the governing body, and

WHEREAS, it is necessary to reduce Contingency and increase Transfer Out appropriations by \$2,000 in the General Fund, and

WHEREAS, it is necessary to reduce Unappropriated Reserves and increase Transfer Out appropriations by \$280,000 in the Full Faith and Credit Debt Service Fund, and

WHEREAS, it is necessary to recognize Transfer In revenue of \$2,000 and Beginning Working Capital of \$5 and increase Program Expense appropriations by \$2,000 and Transfer Out appropriations by \$5 in the Full Faith and Credit Debt Service Fund, and

WHEREAS, it is necessary to recognize Transfer In revenue and increase Reserves by \$280,005 in the Project Development and Debt Reserve Fund; now, therefore,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON, as follows:

Section 1. That the following revenue be budgeted in the 2023-24 County Budget:

<u>Full Faith and Credit Debt Service Fund</u>	
Beginning Working Capital	\$ 5
Transfers In	<u>2,000</u>
Total Full Faith and Credit Debt Service	<u>\$ 2,005</u>

<u>Project Development and Debt Reserve Fund</u>	
Transfers In	\$ 280,005
Total Project Development and Debt Reserve	<u>\$ 280,005</u>

Section 2. That the following amounts be appropriated in the 2023-24 County Budget:

<u>General Fund</u>	
Contingency	\$ (2,000)
Transfers Out	<u>2,000</u>
Total General Fund	<u>\$ 0</u>

<u>Full Faith and Credit Debt Service Fund</u>	
Unappropriated Ending Fund Balance	\$ (280,000)
Program Expense	2,000
Transfers Out	<u>280,005</u>
Total Full Faith and Credit Debt Service	<u>\$ 2,005</u>

<u>Project Development and Debt Reserve Fund</u>	
Unappropriated Ending Fund Balance	\$ 280,005
Total Project Development and Debt Reserve	<u>\$ 280,005</u>

Section 3. That the Chief Financial Officer make the appropriate entries in the Deschutes County Financial System to show the above appropriations:

DATED this _____ day of December 2023.

BOARD OF COUNTY COMMISSIONERS OF
DESCHUTES COUNTY, OREGON

ANTHONY DEBONE, Chair

ATTEST:

PATTI ADAIR, Vice-Chair

Recording Secretary

PHIL CHANG, Commissioner