

REVIEWED  

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LEGAL COUNSEL



For Recording Stamp Only

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON

A Resolution Delegating Authority to the Chief Finance Officer or the County Administrator of the County to Make Future Reimbursement Declarations \*  
\* RESOLUTION NO. 2022-028  
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WHEREAS, the United States Internal Revenue Code of 1986, as amended, and its regulations require that issuers of tax-exempt obligations that wish to use the proceeds of tax-exempt debt to reimburse itself for project costs paid prior to issuing such debt officially declare its intention to reimburse such expenditures; and

WHEREAS, subject to certain exceptions, such declarations must be made no later than 60 days after the expenditures to be reimbursed are paid; and

WHEREAS, Section 1.150-2 of the Federal Income Tax Regulations permits issuers of tax-exempt obligations to delegate the authority to make reimbursement declarations to a representative of the issuer.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON, as follows:

Section 1. The Chief Finance Officer and the County Administrator of the County are each hereby authorized to make declarations of intent to reimburse under Section 1.150-2 of the Federal Income Tax Regulations on behalf of the County and without further action by the Board of Commissioners of the County. All such future declarations shall be in writing and the original or a certified copy of each declaration shall be maintained in the public records of the County.

Section 2 Effective Date.

This Resolution shall take effect immediately upon its adoption.

DATED this 11th day of May, 2022.

BOARD OF COUNTY COMMISSIONERS  
OF DESCHUTES COUNTY, OREGON

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PATTI ADAIR, CHAIR

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ANTHONY DEBONE, VICE CHAIR

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PHIL CHANG, COMMISSIONER

ATTEST:

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Recording Secretary

Record of Adoption Vote

Commissioner	Yes	No	Abstained	Excused
Patti Adair	_____	_____	_____	_____
Anthony DeBone	_____	_____	_____	_____
Phil Chang	_____	_____	_____	_____