



BOARD OF COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: January 14, 2026

SUBJECT: Consideration of Board authorization to establish an "Account Validation Service" account with JPMorgan Chase Bank, N.A.

RECOMMENDED MOTION:

Move to authorize establishing a bank account with JPMorgan Chase Bank, N.A. for use of its Account Validation Service.

BACKGROUND AND POLICY IMPLICATIONS:

Deschutes County Policy F-7, Bank Accounts and Cash Handling Policy, requires that all bank accounts established for the purpose of receiving or disbursing money due and accruing to Deschutes County, or any funds to be held in trust by Deschutes County, are authorized by the Board of County Commissioners (BOCC).

Finance seeks authorization to set up an "Account Validation Service" (AVS) account with JPMorgan Chase Bank, N.A. This account would enable the County to submit inquiries as to:

- a) Whether an account number provided by a customer is associated with an open account maintained at a U.S financial institution ("Account Status Verification");
- b) Whether a name provided by a customer matches the name of an account owner at a U.S. financial institution associated with such account if confirmed open ("Account Owner Authentication"); and
- c) Other characteristics and information as may be made available from time to time.

To access these services, Deschutes County must open and maintain an AVS account with JPMorgan Chase Bank, N.A., and pay monthly processing fees. The AVS will provide an additional layer of security when processing electronic fund transfer payment requests.

If approved by the Board, the Finance Department will ensure that all bank account balances and account fees are accurately recorded and maintained in the County's accounting system.

BUDGET IMPACTS:

AVS is billed on a per inquiry basis. There is a \$50 per month fee to access the commercial bank platform. Fees will be paid from current bank expense budget allocations.

ATTENDANCE:

Robert Tintle, Chief Financial Officer