



## BOARD OF COMMISSIONERS

# AGENDA REQUEST & STAFF REPORT

**MEETING DATE:** July 12, 2023

**SUBJECT:** Excess Liability Insurance Renewal

**RECOMMENDED MOTION:**

Authorize the Risk Manager to pay \$235,404 to the Oregon Public Entity Excess Pool for Excess General Liability Insurance.

**BACKGROUND AND POLICY IMPLICATIONS:**

Deschutes County purchases excess general liability insurance for claims over \$1 million and up to \$9 million. The insurance is purchased through the Oregon Public Entity Excess Pool (OPEEP).

For FY 23-24, the cost for the policy is \$235,404. The cost for coverage in FY 22-23 was \$121,596. The increased cost is due to claims experience.

**BUDGET IMPACTS:**

The cost for excess general liability insurance is included in the Risk Management (Fund 670) FY 23-24 budget.

**ATTENDANCE:**

Erik Kropp, Deputy County Administrator/Risk Manager