



BOARD OF COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: September 21, 2022

SUBJECT: Consideration of Resolution No. 2022-063 Increasing Appropriations within the 2022-23 Deschutes County Budget.

RECOMMENDED MOTION:

Move Approval of Resolution No. 2022-063 Increasing Appropriations within the 2022-23 Deschutes County Budget.

BACKGROUND AND POLICY IMPLICATIONS:

The FY 23 Deschutes County Budget was adopted by the Board of County Commissioners on 6/22/2022. Since that time the County has entered into a Full Faith & Credit Obligations, Series 2022 (Negus Waste Transfer Station Project) which requires an increase in debt service appropriations for bond issuance and underwriting costs. Furthermore, Finance ascertained several funds where budgeted debt service appropriations (either principal or interest payments) were less than the actual FY 23 debt schedule. This resolution also corrects those under budgeted amounts by increasing debt service appropriations in Solid Waste, the Fair and Expo Center, the RV Park.

BUDGET IMPACTS:

This Resolution increases appropriations and decreases contingency due to new bond issuance and underwriting costs for the Negus Waste Transfer Station Project in the amount of \$211,849 within the Solid Waste fund. It further corrects for under budgeted debt service by increasing appropriations and decreasing contingency by \$48,770 within the Fair and Expo Center, \$55,673 within the RV Park, and \$200,781 within Solid Waste.

ATTENDANCE:

Daniel Emerson, Budget Manager