

REVIEWED

LEGAL COUNSEL

For Recording Stamp Only

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON

A Resolution Establishing the Responsibilities of the County Treasurer; Designating Primary and Secondary Investment Officer *
* RESOLUTION NO. 2023-020
*

WHEREAS, presently the positions of elected Treasurer and appointed Chief Financial Officer (CFO) are not held by the same individual; and

WHEREAS, it is necessary to identify the specific responsibilities of the elected Treasurer as required in applicable Oregon Revised Statutes, the Deschutes County Code and County policy; and

WHEREAS, County fiscal operations require coordinated efforts between the Treasurer and the CFO and associated staff to ensure timely and professional management and oversight of tax receipts, revenue, investments and expenditures; and

WHEREAS, the Treasurer, the CFO, the County Administrator and other County staff in consultation with County Legal and the Internal County Auditor have identified and agreed upon the itemization of responsibilities as provided in the attached Exhibit 1; now therefore,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON AS FOLLOWS:

Section 1. The Responsibilities of the Treasurer are those identified in the attached Exhibit 1.

Section 2. In compliance with ORS 294.035 et seq., the Treasurer is designated as Primary Investment Officer for Deschutes County and the CFO is designated as the Secondary Investment Officer for Deschutes County.

Section 3. This Resolution shall take effect immediately from and after its adoption.

///

///

BOARD OF COUNTY COMMISSIONERS
OF DESCHUTES COUNTY, OREGON

Dated this _____ of _____, 2023

ANTHONY DeBONE, Chair

PATTI ADAIR, Vice Chair

ATTEST:

Recording Secretary

PHIL CHANG, Commissioner