



BOARD OF COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: November 29, 2023

SUBJECT: Consideration of Resolution 2023-063 adopting a supplemental budget which recognizes additional funds, reduces FY24 Beginning Working Capital, and decreases appropriations within the Countywide Law Enforcement District (District 1) Fund.

RECOMMENDED MOTION:

Move approval of Resolution 2023-063, recognizing additional Property Tax revenue, reducing Beginning Working Capital, and decreasing appropriations within the 2023-24 Countywide Law Enforcement District Budget

BACKGROUND AND POLICY IMPLICATIONS:

During the budgeting process, departments calculate an estimate of ending fund balances in February and March. These estimates are based on information known at the time, but often change given the timing and/or final cost of expenditures. The ending fund balance in the Countywide Law Enforcement District Fund was less than estimated; therefore, this is a budget adjustment to reduce Beginning Working Capital (BWC) by \$1,061,116 and decrease appropriations by \$915,178 within the Countywide Law Enforcement District Fund. Reducing BWC and requirements ensures the fund does not have appropriations greater than available resources.

BUDGET IMPACTS:

- **Revenue**
 - o Recognizes \$145,938 in additional tax Property Tax revenue
 - o Decreases Beginning Working Capital by \$1,061,116
- **Expenditures**
 - o Increases Intergovernmental payments to the Sheriff's Office by \$1,387,642
 - o Reduces Contingency by \$2,302,820; revised contingency is \$6,358,217

Total reduction in revenue and appropriations is \$915,178 within the Countywide Law Enforcement District Fund.

ATTENDANCE:

Dan Emerson, Budget & Financial Planning Manager