



## BOARD OF COMMISSIONERS

# AGENDA REQUEST & STAFF REPORT

**MEETING DATE:** March 20, 2023

**SUBJECT:** Recognition of staff and presentation of the Triple Crown Designation from the Government Finance Officers Association

**RECOMMENDATION AND ACTION REQUESTED:**

Recognition of Finance staff for their efforts in the County receiving the Triple Crown designation from the Government Finance Officers Association (GFOA) for fiscal year 2021.

**BACKGROUND AND POLICY IMPLICATIONS:**

GFOA's special Triple Crown medallion recognizes governments who have received all three GFOA awards: the Certificate of Achievement for Excellence in Financial Reporting, the Popular Annual Financial Reporting Award, and the Distinguished Budget Presentation Award. This is the third consecutive year the County has received the Triple Crown designation from the GFOA.

On December 6, 2022, GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to Deschutes County for its annual comprehensive financial report for the fiscal year ended June 30, 2021. This was the 21<sup>st</sup> consecutive year that the County has received this prestigious award. To be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements.

On January 6, 2023, GFOA announced that Deschutes County received the Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR Award) for its Popular Annual Financial Report for the fiscal year ended June 30, 2021. This was the third consecutive year the County has received this award.

On December 7, 2021, GFOA presented a Distinguished Budget Presentation Award to Deschutes County, Oregon, for its Annual Budget for the fiscal year beginning July 01, 2021. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device. This award is the highest form of recognition in governmental budgeting and its attainment represents a significant achievement by the

County. The County has subsequently received the award for fiscal year 2023. This was the fifteenth year the County has received this award.

**BUDGET IMPACTS:**

Continued participation in this program enhances our financial reporting, promotes transparency and accountability, and aids in the maintenance of the County's bond ratings.

**ATTENDANCE:**

Jana Cain, Accounting Manager

Dan Emerson, Budget Manager

Casey Harden, Accountant

Camilla Sparks, Budget Analyst

Robert Tintle, Chief Financial Officer