

## AGENDA REQUEST & STAFF REPORT

MEETING DATE: October 23, 2024

**SUBJECT:** Authorize the donation of real property located at 16628 Assembly Way in La Pine to the City of Pine

## **RECOMMENDED MOTION:**

Move approval of Board signature of Order No. 2024-004 authorizing the donation of real property located at 16628 Assembly Way in La Pine to the City of La Pine, and further authorize the Deschutes County Property Manager to execute the documents associated with the donation.

## **BACKGROUND AND POLICY IMPLICATIONS:**

Deschutes County owns a 0.57-acre lot at 16628 Assembly Way in the Newberry Business Park within the La Pine Industrial area. The property (Map and Tax Lot 221014AB00108) has a real market value of \$64,790 as determined by the Assessor's Office.

As a result of the City of La Pine's capital funding request submitted to the State Legislature through Representative Reschke's office, the City was awarded \$1.5M to construct an incubator/spec building.

To assist with maximizing the City's development funds, in late 2023, the City submitted a request to acquire Tax Lot 108 by donation. At that time, the Board reviewed the request in an executive session and was supportive with proceeding. The conveyance will include a restriction and reversion back to the County if the property is utilized outside of the intended use.

## **BUDGET IMPACTS:**

Property in the La Pine Industrial area is currently marketed at \$1.75 per square foot, therefore the market value Tax Lot 108 is \$43,451.10. Note, as provided by the 2019 Intergovernmental Agreement with the City of La Pine, sales proceeds from property in the La Pine Industrial area are split 50/50 between the City and County. Therefore, budget impacts are approximately \$21,725.55 in unrealized proceeds.

ATTENDANCE: Kristie Bollinger, Property Manager