



BOARD OF COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: April 3, 2024

SUBJECT: Resolution No, 2024-009 adopting a supplemental budget to increase and adjust appropriations within the Solid Waste Fund

RECOMMENDED MOTION:

Move approval of Resolution No. 2024-009 increasing and adjusting appropriations within the Solid Waste Fund and the 2023-24 Deschutes County Budget.

BACKGROUND AND POLICY IMPLICATIONS:

Actual spending for the Negus Transfer Station construction project is projected to come in slightly under the original amount funded through the 2022 \$21.4M bond. Upon advice from bond counsel and the Finance department, Solid Waste is requesting to transfer \$910,000 from Fund 613 - Solid Waste Capital to Fund 610 - Solid Waste Operations and apply the remaining debt proceeds to the upcoming June 2024 debt service payment. This \$910,000 transfer was not included in the original budget and will exceed the Solid Waste Transfer Out appropriations for fiscal year 2024; therefore, a budget adjustment is required.

BUDGET IMPACTS:

If approved, Program Expense appropriations will be reduced in the Capital Fund by \$910,000 and Transfer Out appropriations increased by the same amount. Transfer In revenue of \$910,000 will be recognized in the Operations Fund and Contingency increased by the same amount. Both funds are legally adopted as one fund known as the Solid Waste Fund. The FY24 impact to Solid Waste collectively is neutral for the \$910,000 transfer between two funds.

ATTENDANCE:

Tim Brownell, Director of Solid Waste

Dan Emerson, Budget & Financial Planning Manager