



BOARD OF COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: April 3, 2024

SUBJECT: Approval of Improvement Agreement for Phase C-2 and the remaining improvements for Phase C-1 of the Caldera Springs Destination Resort

RECOMMENDED MOTION:

Move approval of Board signature on Document No. 2024-254, an improvement agreement for Phase C-2 and the remaining required improvements for Phase C-1 of the Caldera Springs Destination Resort.

BACKGROUND AND POLICY IMPLICATIONS:

Phase C of the Caldera Springs expansion includes two subdivisions. The first is a 16-lot subdivision for overnight lodging units (OLUs), and the second is a 72-lot residential subdivision. The developer elected to plat Phase C in sub-phases. Phase C-1, which was platted and recorded on January 11, 2023, included 37 single-family residential lots and 16 OLU's on eight lots. The developer is now moving forward with the platting of Phase C-2, which includes 35 single-family residential lots and 14 OLU's on seven lots.

The developer requests an improvement agreement related to the infrastructure costs associated with the roads and utilities for the OLU division of Phase C-2. The developer further proposes incorporating required improvements associated with the Phase C-1 OLU subdivision into this improvement agreement. This change requires an amendment to recorded County Document No. 2022-954. The remaining improvements required will be accounted for in the new Phase C-2 improvement agreement.

BUDGET IMPACTS:

None.

ATTENDANCE:

Haleigh King, Associate Planner