



BOARD OF COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: June 18, 2025

SUBJECT: Public Hearing and consideration of Resolution No. 2025-023 adopting the Black Butte Ranch Service District FY 2026 Budget

RECOMMENDED MOTION:

Following the public hearing, move approval of Resolution 2025-023 adopting the fiscal year 2026 Black Butte Service District budget in the sum of \$3,363,860, imposing and categorizing ad valorem property taxes at the tax rate of \$1.0499 per \$1,000 of assessed value for operations and \$0.7800 per \$1,000 of assessed value for local option tax, and appropriating amounts set forth in the resolution.

BACKGROUND AND POLICY IMPLICATIONS:

The Budget Committee met May 12-14, 2025, and fulfilled its statutory obligations by approving the FY 2026 Proposed Budget for the Black Butte Ranch Service District. State statutes require the Board to hold a public hearing on the adoption of the budget as approved by the Budget Committee. The Board has the authority to make changes to the approved budget by up to 10% of expenditures in each fund. There are no changes proposed to the approved budget.

BUDGET IMPACTS:

Approval of the resolution establishes the FY 2026 budget and levies ad valorem taxes.

ATTENDANCE:

Cam Sparks, Budget & Financial Planning Manager