

REVIEWED

LEGAL COUNSEL

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BEFORE THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY,
OREGON

A Resolution Increasing Appropriations *
Within the 2023-24 Deschutes County * RESOLUTION NO. 2024-004
Budget *

WHEREAS, the Finance department is requesting a budget adjustment in order to payoff Full Faith & Credit Series 2013 bonds, and

WHEREAS, ORS 294.471 allows a supplemental budget adjustment when authorized by resolution of the governing body, and

WHEREAS, it is necessary to recognize Bond Proceeds of \$5,919,919 and increase Debt Service appropriations by the same amount in the Full Faith & Credit Debt Service Fund; now, therefore,

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF DESCHUTES COUNTY, OREGON, as follows:

Section 1. That the following revenue be budgeted in the 2023-24 County Budget:

<u>Full Faith & Credit Debt Service Fund</u>	
Bond Proceeds for Refunding Bonds	\$ 5,919,919
Total Full Faith & Credit Debt Service	<u>\$ 5,919,919</u>

Section 2. That the following amounts be appropriated in the 2023-24 County Budget:

<u>Full Faith & Credit Debt Service Fund</u>	
Debt Service	\$ 5,919,919
Total Full Faith & Credit Debt Service	<u>\$ 5,919,919</u>

Section 3. That the Chief Financial Officer make the appropriate entries in the Deschutes County Financial System to show the above appropriations:

DATED this _____ day of January 2024.

BOARD OF COUNTY COMMISSIONERS OF
DESCHUTES COUNTY, OREGON

PATTI ADAIR, Chair

ATTEST:

TONY DEBONE, Vice-Chair

Recording Secretary

PHIL CHANG, Commissioner