



BOARD OF COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: July 21, 2025

SUBJECT: Purchase of Commercial Property Insurance

RECOMMENDED MOTION:

Move to authorize the Risk Manager to pay an invoice for \$386,697 to Brown & Brown Insurance Services for Commercial Property Insurance.

BACKGROUND AND POLICY IMPLICATIONS:

Deschutes County purchases Commercial Property Insurance to cover County buildings, facilities, and large equipment such as loaders, solid waste compactors, and graders. The County has a deductible of \$25,000 for losses covered by this policy.

The table below shows the comparison of last year's total insured value and premium to this year's:

	Total Insured Value	Premium
FY 24-25	\$ 262,655,758	\$ 348,811
FY 25-26	\$278,538,449	\$386,697
Increase	6%	11%

The County's carrier will remain the same, Affiliated FM.

BUDGET IMPACTS:

The cost for the insurance coverage is included in the FY 25-26 Adopted Budget for the Risk Management Fund (Fund 670).

ATTENDANCE:

Erik Kropp, Deputy County Administrator/Risk Manager