



COUNTY LEGAL

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STAFF REPORT

TO: BOCC
FROM: County Legal
DATE: January 13, 2022
RE: CPACE

As promised, Mr. Yaki, SVP and Sr. Counsel for Petros Pace Finance sent me a packet of Model Oregon CPACE Local Program documents.

I have completed my review, and if the BOCC is inclined to launch a local CPACE program, I am comfortable recommending adoption and utilization of the Model Oregon CPACE Local Program documents.

The system is essentially a “check the box” model which shifts all burden, risk and liability to the property owner and capital provider. The County operates as a conduit for the transaction and is compensated for associated staff time.