

REVIEWED

LEGAL COUNSEL

For Recording Stamp Only

After Recording, Return To:
Deschutes County Property Management
PO Box 6005
Bend, OR 97708

**SECOND AMENDMENT to
RESTRICTIVE COVENANT (Deschutes County Document No. 2024-344)**

THIS SECOND AMENDMENT (“Amendment”) is made as of the date of the signature affixed hereto “Effective Date” by Deschutes County, a political subdivision of the State of Oregon (“County”).

This Amendment amends that certain Restrictive Covenant (“Covenant”) known as Deschutes County Document No. 2024-13398 dated May 30, 2024.

This Amendment will be recorded in the Official Records of Deschutes County, Oregon in accordance with the terms of the Covenant for Fifty (50) years beginning from the conveyance of the Property from the County (“Grantor”) to the City of Redmond, an Oregon municipal corporation (“Grantee”) through the Bargain and Sale Deed recorded in the Official Records of Deschutes County, Oregon No. 2024-13474 dated May 30, 2024 (“Affordability Period”).

Whereas, the Grantee has demonstrated to the Grantor substantial initiation of the Affordable Housing Pilot Project through infrastructure expenditures in excess of One Million (\$1,000,000.00) dollars within the allotted time frame, the Elective Right of Reversion found in Sections 4 and 5 of the Covenant is discharged.

All other Terms of the Covenant remain the same.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS THEREOF, this Covenant was executed as of the date first written above.

DATED this ___ day of _____, 2026

BOARD OF COUNTY COMMISSIONERS
OF DESCHUTES COUNTY, OREGON

PHIL CHANG, Chair

ATTEST:

ANTHONY DEBONE, Vice-Chair

Recording Secretary

PATTI ADAIR, Commissioner

DRAFT