

AGENDA REQUEST & STAFF REPORT

MEETING DATE: April 23, 2025

SUBJECT: Annual Update: Economic Development of Central Oregon (EDCO)

RECOMMENDED MOTION:

N/A, information only.

BACKGROUND AND POLICY IMPLICATIONS:

For Fiscal Year 2025, Deschutes County Board of Commissioners allocated \$324,517 in Video Lottery funds to EDCO to support operations, local program capacity and their Venture Catalyst Program. At the April 23rd meeting, EDCO staff will provide the Board with current status and updates on those programs, as well as provide information looking toward FY26 programs.

BUDGET IMPACTS:

At their meeting on April 2 2025, the Deschutes County Board of Commissioners allocated \$309,951 in Video Lottery funds to EDCO for FY26.

ATTENDANCE:

Jon Stark, CEO, Economic Development of Central Oregon Laura Skundrick, Management Analyst