

## AGENDA REQUEST & STAFF REPORT

MEETING DATE: May 15, 2023

**<u>SUBJECT</u>**: Workforce Housing Trust Fund Proposal

## **BACKGROUND AND POLICY IMPLICATIONS:**

In February, Cheri Helt reported on Deschutes County's housing needs and presented a proposal to establish a Housing Trust Fund to provide 66 workforce homes per year. The homes would remain affordable to qualified employees for 30 years by deed restriction.

## **BUDGET IMPACTS:**

Rather than use Transient Room Tax (TRT) funds as originally proposed, the revised proposal would be funded by an allocation of Deschutes County's State video lottery dollars in the amount of \$500,000 for two years.

## **ATTENDANCE:**

Cheri Helt Morgan Greenwood