THIS INSTRUMENT PREPARED BY: Attn: Laura Tehrani, Esq. MDC Coast 21, LLC 11995 El Camino Real San Diego, CA 92130	
STATE OF SOUTH DAKOTA)
COUNTY OF LAWRENCE)

Cross-Reference: Document # 2013-2126 of the Lawrence County Records

PARTIAL RELEASE OF EASEMENT

This Partial Release of Easement (this "Partial Release") is made and delivered as of ______, ____ by MDC COAST 21, LLC, a Delaware limited liability company ("MDC") and the CITY OF DEADWOOD, South Dakota, a city commission municipality ("CITY").

RECITALS

- A. MDC is the successor-in-interest to Excell Deadwood, LLC and now owns the real property described in Exhibit "A" attached to this Partial Release and incorporated herein by this reference ("MDC Parcel").
- B. CITY owns the real property described in <u>Exhibit "B</u>" attached hereto and incorporated herein by this reference ("CITY Parcel," together with the MDC Parcel, the "Parcels")
- C. The MDC Parcel is contiguous with and immediately adjacent to the CITY Parcel.
- D. The plat recorded on May 1, 2013 as Document #2013-2126 in the Register of Deeds of Lawrence County, South Dakota (the "Plat"), attached hereto as <a href="Exhibit "C" and incorporated herein by reference, created: (i) a twenty-five (25) foot wide utility and vehicular and pedestrian access easement marked and shown as "25' Wide Public Access & Utility Easement" on the Plat over the CITY Parcel in favor of the MDC Parcel ("MDC Easement"); and (ii) a thirty (30) foot wide utility and vehicular and pedestrian access easement marked and shown as "30' Public Access and Utility Easement" on the Plat over the MDC Parcel in favor of the CITY Parcel, ("City Easement").
- E. MDC and CITY now desire to execute and record this Partial Release to forever vacate,

relinquish, terminate, and release solely the vehicular access easements that are part of the MDC Easement and the CITY Easement from the CITY Parcel and MDC Parcel, respectively.

NOW, THEREFORE, WITNESSETH, THAT FOR AND IN CONSIDERATION of the mutual covenants of the parties hereto, the receipt and adequacy of which are hereby acknowledged by each party, the parties wish to enter into this Partial Release according to the terms and conditions set forth in this Partial Release.

- 1. <u>Recitals.</u> The parties agree that the above-mentioned Recitals are true and accurate and are hereby incorporated into this Partial Release by reference.
- 2. <u>Capitalized Terms.</u> All capitalized terms used herein, unless otherwise defined, shall have the same meaning as given in the Plat.
- 3. <u>Partial Release.</u> MDC and CITY hereby agree to forever vacate, relinquish terminate, and release solely the vehicular access easements from: (a) the MDC Easement and the CITY Parcel; and (b) the CITY Easement and the MDC Parcel.
- 4. Remaining Easements. MDC and CITY acknowledge and agree that, in addition to the vehicular easements terminated by this Partial Release, CITY Easement and the MDC Easement include a pedestrian access easement and a utility easement. MDC and CITY agree that this Partial Release shall not be deemed to vacate, terminate, or release such pedestrian access or utility easements from the MDC Easement and the CITY Easement and contained within the Plat, both of which shall remain in full force and effect.
- 5. **Recordation.** This Partial Release shall be recorded in the real property records of Lawrence County, South Dakota by the CITY, at the CITY's sole cost and expense, upon execution by all required parties. Any oral representations or modifications concerning this instrument shall be of no force or effect. This instrument contains the entire agreement between the parties relating to the partial release of the above-described easements.

[THE REMAINDER OF THIS PAGE WAS LEFT BLANK INTENTIONALLY]

IN WITNESS WHEREOF, MDC and CITY have executed this Partial Release to be effective as of the day and year first above written.

	MDC:
	MDC COAST 21, LLC, a Delaware limited liability company
	By: Name: Its:
ACKN	OWLEDGMENT
	ring this certificate verifies only the identity of the which this certificate is attached, and not the t document.
STATE OF CALIFORNIA	<u>, </u>
COUNTY OF SAN DIEGO	
acknowledged to me that he/she/they executed	, Notary Public,, who proved to me on the basis of the name(s) is/are subscribed to the within instrument and the same in his/her/their authorized capacity(ies), and ment the person(s), or the entity upon behalf of which the
I certify under PENALTY OF PERJURY und paragraph is true and correct.	er the laws of the State of California that the foregoing
WITNESS my hand and official seal.	
Signature of Notary Public (Notary	y Seal)

CITY:

THE CITY OF DEADWOOD, SOUTH DAKOTA a city commission municipality

By:			
Name:			
Its:			

[INSERT NOTARY ACKNOWLEDGEMENT]

EXHIBIT A

MDC Parcel

Tract A of the Fish & Hunter Subdivision, City of Deadwood, Lawrence County, South Dakota, according to Plat, filed May 1, 2013 as Document No. 2013-2126.

Also with the address of 124 Sherman Street, Deadwood, South Dakota

EXHIBIT B

CITY Parcel

Tract B of the Fish & Hunter Subdivision, City of Deadwood, Lawrence County, South Dakota according to Plat, filed May 1, 2013 as Document No. 2013-2126

EXHIBIT C

Plat

