

**RESOLUTION NO. 2024-12**

**RESOLUTION TRANSFERRING BID 7 FUNDS**

**WHEREAS**, the City of Deadwood administers BID District 7 on behalf of the property owners comprising BID 7;

**WHEREAS**, Deadwood Mountain Grand recently transferred all its assets, including the right to receive BID 7 funds, from ZCN, LLC to SGMSD, LLC;

**WHEREAS**, the BID board for BID 7 met on May 3, 2024, at 10:00 am, and after a motion and second, unanimously approved the transfer of all funds from ZCN, LLC to SGMSD, LLC;

**NOW THEREFORE**, the City of Deadwood has approved the transfer of all BID funds held by the City on behalf of BID 7, as well as all future funds collected to SGMSD, LLC.

Dated this 6<sup>th</sup> day of May, 2024.

CITY OF DEADWOOD

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Dave R. Ruth Jr., Mayor

ATTEST:

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Jessicca McKeown  
City Finance Officer