

**RESOLUTION NO. 2025-12**

**Resolution in Support of an Application for Financial Assistance to the South Dakota Housing and Development Authority by Deadwood Ridge Apartments, LLC, and / or its Affiliates, Agents, or Assigns, for the Benefit of Multifamily Development**

Whereas, Deadwood Ridge Apartments, LLC have determined it is necessary to proceed with improvements to connect to the existing City infrastructure, thus enabling additional multifamily housing to be constructed in the city limits of Deadwood which the City of Deadwood supports; and

Whereas, the City and Developer have determined financial assistance will be necessary to undertake the Project and an application for financial assistance to the South Dakota Housing and Development Authority shall be prepared by Deadwood Ridge Apartments, LLC (Developer) for the proposed development; and

Whereas, the City does not imply nor commit to any guarantee or acceptance of the project infrastructure now or in the future, especially if the plans do not meet the City's requirements for adequate drinking water, water treatment capacity and distribution, storm sewer, curb, gutter and sidewalk, and all other necessary improvements as needed; and

Whereas, the City has access to adequate treatment facilities and water supply to accommodate the proposed development through the Lead-Deadwood Sanitary District; and

Whereas, the 2022 Deadwood / Lead Housing Study identified the need for additional multifamily housing in the moderate to market price range; and

Whereas, the City acknowledges that there is a significant housing shortage in the City of Deadwood and this proposed multifamily development will help but not resolve the housing shortage.

Now Therefore, Be It Resolved by the City of Deadwood as follows:

1. The City hereby supports the submission of an Application for financial assistance by Deadwood Ridge Apartments, LLC, to the South Dakota Housing and Development Authority.
2. City officials of the City of Deadwood are hereby authorized to deliver such other documents as necessary, to assist with the Application

Adopted this 21st day of April, 2025.

City of Deadwood

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David Ruth Jr., Mayor

ATTEST:

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Jessicca McKeown, Finance Officer