

OFFICE OF
PLANNING, ZONING AND
HISTORIC PRESERVATION
108 Sherman Street
Telephone (605) 578-2082
Fax (605) 578-2084



Kevin Kuchenbecker
Historic Preservation Officer
Telephone (605) 578-2082
kevin@cityofdeadwood.com

MEMORANDUM

Date: May 18, 2022
To: Deadwood Historic Preservation Commission
From: Kevin Kuchenbecker, Historic Preservation Officer
Re: Publication Fund Extension Request

In 2019 Robin Carmody and Betty Jo Huff received a loan through our Historic Publication Fund Program to publish three books. As per the guidelines and agreement the recipients are to repay the amount within 36 months. If after 36 months the full amount has not been paid, interest of 2% above prime rate at that date will be charged on the remaining balance of the advance. The 36 month deadline will be at the end of June 2022. We have received a letter requesting the Historic Preservation Commission extend the prime rate interest to the end of December 2022 meaning we would not start charging interest until January of 2023. The recipients are in good standing in their reporting and payment requirements.

The Projects Committee has reviewed this request and recommend extending the prime rate interest charge to go into effect in January 2023.

RECOMMENDED MOTION:

Move to extend the prime rate interest charge to go into effect in January 2023 for the Publication Fund granted to Robin Carmody and Betty Jo Huff.