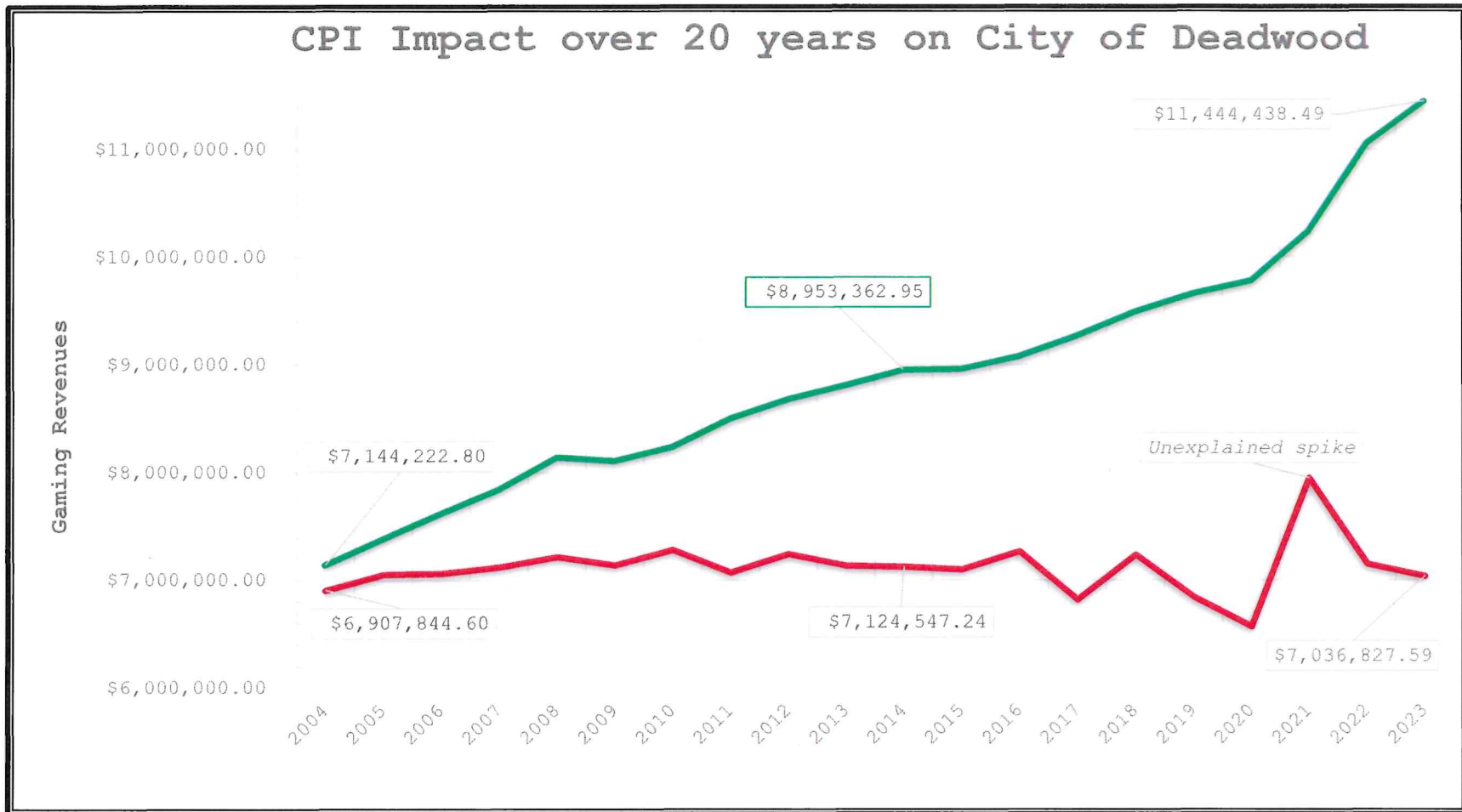




This chart shows the relatively flat funding for the Deadwood Historic Preservation Fund over the past 20 years compared to the amount adjusted by the CPI (Consumer Price Index). The complex legislative formula which caps the amount provided to the City of Deadwood from gaming revenues dates to 1995. In recent years, a concerted effort to adjust the formula has been undertaken yet unsuccessful.

This cap drastically affects the ability to bond large projects without compromising funding to our preservation partners or the historic preservation efforts and projects of the Deadwood historic Preservation Commission. It is becoming increasingly difficult to maintain flat funding due to inflation and amplified project costs.