

SOUTH DAKOTA DEPARTMENT OF REVENUE
445 East Capitol Avenue • Pierre, SD 57501
(605) 773-3311 • dor.sd.gov

November 19, 2021

City of Deadwood
108 Sherman St
Deadwood, SD 57732

RE: Certification of Base Value of City of Deadwood Tax Increment District # 14

Dear Jessica:

This letter is to certify the aggregate assessed value of Tax Increment District (14) in City of Deadwood pursuant to SDCL 11-9. The District was created November 15, 2021.

The Department of Revenue has established the aggregate assessed value to be a total value of \$125,050.00.

Information concerning the value determination is on file in this office and will be made available upon request.

If you have any questions concerning this matter, please do not hesitate to contact this office.

Sincerely,

A handwritten signature in black ink, appearing to read "W. Semmler".

Wendy Semmler, Director
Property Tax Division

cc: Lawrence County Director of Equalization
Lawrence County Auditor

TO: Jessica McKeown

FROM: Wendy Semmler, Program Director
Property Tax Division

RE: Tax Increment Financing District Purpose

DATE: November 19, 2021

To properly implement SDCL 13-13-10.2. "Determination of assessed value for tax incremental district-- Districts created for industrial or economic development purposes", the Department requests you certify the purpose and classification of the tax increment district stated below.

For the purposes of this chapter, industrial includes only those activities generally recognized as industrial by zoning authorities within the state, including any factory or any business engaged primarily in the manufacturing or assembly of goods, the processing of raw materials, and the wholesale distribution of products for resale.

For the purposes of this chapter, economic development includes any area where there is or will be one or more businesses engaged in any activity defined as commercial or industrial by the governing body that has zoning authority over the land contained within the tax incremental district.

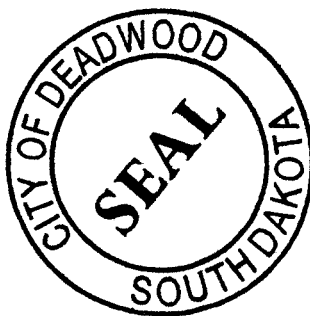
Affordable Housing classification includes an area where: 1. The original selling price of any house in the district will be at or below the first-time homebuyer purchase price limit being used by the South Dakota Housing Development Authority as of the date the house is sold; OR 2. The monthly rental rate of all multifamily housing units in the district will be at or below the calculated rent for the state's eighty percent area median income as of the date the district is created, for a minimum of five years following the date of first occupancy.

Please fully complete and return this to me as soon as you can, any incomplete form will be sent back.

City of Deadwood

14 Created November 15, 2021 with a base value of \$125,050.00.

This district would be considered Economic.



Printed: Jessica McKeown

Title: Finance Officer

Signature: [Signature]

Date: 11/21/2021