RESOLUTION 2025-25

RESOLUTION DISSOLVING TAX INCREMENT DISTRICT NUMBER FOURTEEN - CITY OF DEADWOOD

WHEREAS, the City of Deadwood established a boundary for Tax Increment District Number FOURTEEN on November 15, 2021; and

WHEREAS, the City of Deadwood has not received, nor approved a completed developer's agreement for Tax Increment District Number FOURTEEN; and

WHEREAS, the City of Deadwood had not appropriated funds to Tax Increment District Number FOURTEEN; and

WHEREAS, the Deadwood City Commission is authorized to dissolve Tax Increment District Number FOURTEEN pursuant to SDCL 11-9-46.

NOW, THEREFORE, BE IT RESOLVED by the City of Deadwood that Tax Increment District Number FOURTEEN be, and is hereby dissolved; and

BE IT FURTHER RESOLVED that any funds remaining in the Tax Increment District Number FOURTEEN Fund, pursuant to SDCL 11-9-31, be distributed in the manner provided by SDCL 11-9-45.

Dated this 2nd Day of September, 2025

	DEADWOOD CITY COMMISSION
A TYPE CIT	Charlie Struble-Mook, Mayor
ATTEST: Jessicca McKeown, Finance Officer	