OFFICE OF
PLANNING, ZONING AND
HISTORIC PRESERVATION

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MEMORANDUM

Date: September 15, 2022

To: Deadwood City Commission

From: Kevin Kuchenbecker, Historic Preservation Officer

Re: Approval to sign Satisfaction of Mortgage, Marsha E. Morse, 20 Washington

On November 18, 2019, the City of Deadwood approved a collateral real estate mortgage to the owner, Marsha E. Morse, for repairs to the historic property at 20 Washington. The principal amount secured for the mortgage was \$50,000.

The property has been sold and the mortgage funds dispersed for the repairs totaling \$8,130.72 have been paid in full to the City. Staff is requesting approval for the Mayor to sign the Satisfaction of Mortgage to release the lien on the property.

RECOMMENDATION:

Move to authorize the Mayor to sign the Satisfaction of Mortgage for Marsha E. Morse, 20 Washington.