



MEMORANDUM

Date: August 24th, 2022
To: Deadwood Historic Preservation Commission
From: Mike Walker, NeighborWorks, DHR
Re: Historic Preservation Loan Request(s) (1 page)

The following Historic Preservation Loan Requests were reviewed by NeighborWorks and the Historic Preservation Loan Committee. The Loan Committee's recommendations follow each of the loan requests. For further information please review the individual loan requests.

- **John & Sharon Martinisko** – 53 Taylor – Request to forgive

The borrower is requesting approval to Forgive a Retaining Wall loan

This loan request was reviewed by Loan Committee: favorable comments were received

- **Cody Emrick** – 9 Shine- Retaining Wall Loan Requests (APPROVED VIA EMAIL)

The borrower is requesting approval of 2 Retaining Wall loans

This loan request was reviewed by Loan Committee: favorable comments were received

Due to the 8/10/22 HP Commission meeting being cancelled, this request was submitted to the HP Commission and voted to approve via email. This item has been included in this meetings agenda in order to include the approval on the meeting minutes and acknowledge the email vote to approve the request

To be submitted to Historic Preservation Commission 8/24/2022

Request to Forgive #CONRWMRT5

DATE: 08/02/2022
APPLICANT: John & Sharon Martinisko
PROPERTY ADDRESS: 53 Taylor St
LOAN AMOUNT: \$61,543
INTEREST RATE: 0% Forgivable
PAYMENT AMOUNT: \$0 Forgivable
PURPOSE: Retaining Wall
SECURITY: 2nd mortgage

Historic Preservation
Commission
ACTION
 Approved
 Denied
 Continued
Date: __/__/__
Signed: _____

UNDERWRITER'S REVIEW:

This Retaining Wall loan matures 11/01/2022. This is a Forgivable loan. As per program requirements we have requested a property inspection. The City Building Inspector has completed the property inspection and did not find any required repairs. At this time the borrower has met the requirements of the program and the loan is eligible to be forgiven at maturity.

UNDERWRITER'S RECOMMENDATION:

I recommend approval of this request to forgive the loan at time of maturity as the borrower has met all program requirements.

This loan request was reviewed by Loan Committee: favorable comments were received.