

## 2021 Budget Adjustments and Capital Improvement Plan

2019 Actual Revenues	\$ 6,984,150.00	
2020 Actual Revenues	\$ 6,871,999.43	
HP Reserves		
As of 12/31/2020	\$ 6,322,156.38	
75% Previous Year (2019)	<u>\$ 5,238,112.50</u>	
Available		\$ 1,084,043.88
2020 Revenues		
2020 Budgeted	\$ 6,900,000.00	
2020-Covid	<u>\$ 5,625,000.00</u>	
Actual		\$ 6,871,999.43
2020 Expenses		
2020 Budgeted	\$ 6,900,000.00	
2020-Covid	<u>\$ 5,625,000.00</u>	
Actual		<u>\$ 5,633,949.47</u>
Unencumbered in 2020		\$ 1,238,049.96
2021 Projected Revenues		
2021 Budgeted	\$ 5,800,000.00	
2021 Revised	<u>\$ 6,950,000.00</u>	
Difference		\$ 1,150,000.00
2021 Proposed Supplement		
Underestimated Revenues		\$ 1,150,000.00
Transfer from Reserves		<u>\$ 75,000.00</u>
Subtotal revenues		\$ 1,225,000.00
Days of 76 Grandstand Project		\$ 400,000.00
Event Complex Seating		\$ 700,000.00
Juso Brothers Grandstands		\$ 70,000.00
Outside of Deadwood Grants		\$ 50,000.00
Fassbender Collection		<u>\$ 5,000.00</u>
Subtotal expenses		\$ 1,225,000.00
2021 Transfers		
Balance available in Reserves	\$ 1,084,043.88	
From Reserves to Operating Budget		\$ 75,000.00
From Reserves to Revolving Loan		<u>\$ 1,000,000.00</u>
Total Transfers		\$ 1,075,000.00