

2025 HPC Budget

		Actual Budget	Current Budget	Proposed Budget
		2023	2024	2025
Impact Dollars for City Services				
215-5110-511...	Commission Impact	\$ 173,097.00	\$ 173,097.00	\$ 173,097.00
215-5110-511...	Police Impact	\$ 332,756.00	\$ 332,756.00	\$ 332,756.00
215-5110-511...	Finance Impact	\$ 113,508.00	\$ 113,508.00	\$ 113,508.00
215-5110-511...	Street Impact	\$ 232,357.00	\$ 232,357.00	\$ 232,357.00
215-5110-511...	Parks Impact	\$ 233,198.00	\$ 233,198.00	\$ 233,198.00
215-5110-511...	Water IMP	\$ 160,814.00	\$ 160,814.00	\$ 160,814.00
215-5110-511...	Fire Department Impact	\$ 134,495.00	\$ 134,495.00	\$ 134,495.00
215-5110-511...	Planning/Zoning Impact	\$ 102,945.00	\$ 102,945.00	\$ 102,945.00
<i>SubTotal</i>		\$ 1,483,170.00	\$ 1,483,170.00	\$ 1,483,170.00

Summary of Impact Dollars:

On November 1, 1989, the State of South Dakota authorized legalized gaming in the City of Deadwood. As part of this authorization, a Historic Preservation funding mechanism was established which included the increased costs for city government based on a formula agreed upon by the City of Deadwood and the South Dakota State Historical Society Board.

The formula is based on the increased impact to the City of Deadwood of the 1989 authorization. The basis for this formula has remained the same since 1989. This formula is based on the 1988 City of Deadwood budget (adjusted for inflation) and City of Deadwood budget after 1989.

The 1988 City of Deadwood budget, adjusted for inflation using the CPI inflation factors, was compared to 2012 City of Deadwood Budget and the differences were determined to be the cost allowed under Section 24:52:10:08 (15) of the South Dakota Office of History's Administrative Rules and unanimously approved by the state board.

For 2012, this amount was \$1,483,170.00. This amount has not been escalated and these funds have been allocated from the Deadwood Historic Preservation Fund to the City of Deadwood without specific spending restrictions or instructions to avoid complex city decision making procedures.

Additional comparisons have been made against other cities' budgets to that of Deadwood's. The first comparison was with cities of similar size (less than 3,000 people) and a second comparison was with cities with over 5,000 people. These comparisons show Deadwood has had a larger cost burden, even with the additional Historical Preservation funding.