

# Deadwood Historic Preservation Commission

## Retaining Wall Program

### Detailed Worksheet of Applicant's Share

Name: Cody Emrick

Address: 9 Shine Street

Deadwood, SD 57732

Retaining Wall Bid\* \$ 164,000.00

40% City Wall Portion \$ (65,600.00)

\$ 98,400.00

Assessed Value of Property: \$ 158,900.00

Formula for Maximum Applicant's Share<sup>1</sup>:

10% of Assessed Value \$ 15,890.00

Plus

10% of Project Cost \$ 9,840.00

Subtotal \$ 25,730.00

50% of Project Cost \$ 82,000.00

50% Formula Test<sup>2</sup> NO

Maximum Applicant's Share \$ 25,730.00

Program Amount Approved \$ 138,270.00

City

Applicant's Share \$ 25,730.00

Owner

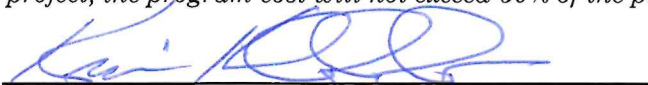
Total Cost Retaining Wall \$ 164,000.00

*\*Retaining Wall Bid is based upon competitive bidding procedures required under South Dakota Codified Law for municipalities.*

<sup>1</sup> A standard retaining wall allocation is 10% of the assessed value of the property plus 10% of the project cost of the retaining wall. Engineering fees are paid by the Deadwood Historic Preservation Commission.

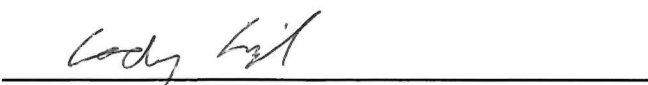
*\*Due to unforeseen circumstances, necessary change orders may be added to the cost of the wall which may increase the owner's share.*

<sup>2</sup> For Retaining Wall projects where 10% of the assessed value plus 10% of the project cost exceed 50% of the project, the program cost will not exceed 50% of the project cost.



Deadwood Historic Preservation Officer

06/15/2022  
Date:



Signature of Owner

6/15/22  
Date: