

# Deadwood Historic Preservation Commission

## Retaining Wall Program

### Detailed Worksheet of Applicant's Share

Name: Ken Owens

Address: 23 Centennial Avenue  
Deadwood, SD 57732

Retaining Wall Bid\* \$ 129,000.00

Assessed Value of Property: \$ 135,370.00

Formula for Maximum Applicant's Share<sup>1</sup>:

10% of Assessed Value \$ 13,537.00

Plus

10% of Project Cost \$ 12,900.00

Subtotal \$ 26,437.00

50% of Project Cost \$ 64,500.00

50% Formula Test<sup>2</sup> NO

Maximum Applicant's Share \$ 26,437.00

Program Amount Approved \$ 102,563.00 City

Applicant's Share \$ 26,437.00 Owner


Total Cost Retaining Wall \$ 129,000.00

*\*Retaining Wall Bid is based upon competitive bidding procedures required under South Dakota Codified Law for municipalities.*


*<sup>1</sup> A standard retaining wall allocation is 10% of the assessed value of the property plus 10% of the project cost of the retaining wall. Engineering fees are paid by the Deadwood Historic Preservation Commission.*

*\*Due to unforeseen circumstances, necessary change orders may be added to the cost of the wall which may increase the owner's share.*

*<sup>2</sup> For Retaining Wall projects where 10% of the assessed value plus 10% of the project cost exceed 50% of the project, the program cost will not exceed 50% of the project cost.*

  
Deadwood Historic Preservation Officer

06/15/2022  
Date:

  
Signature of Owner

06/16/2022  
Date: