

OFFICE OF
PLANNING, ZONING AND
HISTORIC PRESERVATION
108 Sherman Street
Telephone (605) 578-2082
Fax (605) 722-0786



Kevin Kuchenbecker
Planning, Zoning and
Historic Preservation Officer
Telephone (605) 578-2082
kevin@cityofdeadwood.com

MEMORANDUM

Date: July 21, 2023
To: Deadwood Historic Preservation Commission
From: Kevin Kuchenbecker, Historic Preservation Officer
Bonny Anfinson, Program Coordinator
Re: Recapture and Satisfaction of Historic Residence Rehabilitation Grant

The Historic Preservation Commission entered Elizabeth Park, 48 Taylor Avenue, into the \$100,000.00 Historic Residence Rehabilitation Program in May 2017. Her father passed away and she inherited his house, located in the rodeo grounds, and has moved there. The house at 48 Taylor Avenue has been sold and the closing date is August 8. As per the grant agreement, there is a Recapture of Grant clause which states "In the event the GRANTEE sales the property there is a ten year Recapture Clause; 50% if the house is sold within the first five years and the clause will decrease 10% a year for the remaining five years for a total of ten years". The total amount of funds dispersed for this project was \$99,374.99. Per date the recapture clause is \$39,760.00 to be returned to the Historic Preservation Revolving Fund.

Staff is requesting a Satisfaction of Grant by the Historic Preservation Commission. The Loan Committee has reviewed this request, via e-mail.

Recommended Motion:

Move to approve the Satisfaction of Grant for Elizabeth Park, 48 Taylor Avenue, for the Historic Residence Rehabilitation Program.