

Mercedes-Benz Financial Services USA LLC

2600 W Big Beaver Rd
Troy, Michigan 48064
800-959-5936

May 5, 2023

Customer Name: **DEADWOOD, SD CITY OF**
Contract Number: **801-3209995-000**
Asset: **(1) 2022 FREIGHTLINER - TRUCK**
Vin Numbers: **3ALDGSFE7NDND5953**

In response to your request to an early pay out of the above-referenced contract, we provide the following:

Principal Amount as of 09/07/22		\$ 127,841.40
Interest from 09/07/22 - 06/15/23		\$ 3,304.32
Total Amount Due 06/15/23:		\$ 131,145.72
Daily Per Diem to be added after due date:		\$12.06
Payoff Expiration Date		6/22/2023

Please either forward the total due to the below address or wire transfer funds to:

CHECK: Mercedes-Benz Financial Services USA LLC
LEASE ADMINISTRATION CENTER
PO BOX 405874
ATLANTA, GA 30384-5874

WIRE: Mercedes-Benz Financial Services USA LLC
Bank of America
ABA: 026009593
Account: 12573-54255
Account Name: Lease Administration Center

Upon receipt of wire transferred funds or a certified check in the aforementioned amount, and provided that you are not then in default of any of your obligations to Secured Party, we will execute all necessary documentation to terminate our right, title and interest in and to the collateral to be released. Notwithstanding the above, you hereby acknowledge and agree that any of your obligations or indemnities, which by their terms survive the payoff or termination of the Contract, shall continue in full force and effect. Further, any corporate or personal guaranties which relate to the Contract, as well as any and all other obligations to Secured Party or its affiliates which may be outstanding, shall remain in full force and effect, notwithstanding the early payoff of the Contract. In addition, if a security interest in the collateral has been granted to Secured Party as security for any obligations owing to Secured Party or its affiliates or assigns, other than the Contract, any such security interest shall remain in full force and effect with respect to such other obligations, notwithstanding the early payoff of the Contract pursuant to this letter.

By paying the above stated amounts, you agree to the terms of this letter and to an early payoff of the Contract, and release Secured Party of any and all of its obligations under the Contract.

If the Total Due is not received by Secured Party in accordance with the terms of this letter, the Contract shall continue in full force and effect in accordance with its terms and you shall promptly reimburse Secured Party for any out of pocket expenses Secured Party may have incurred in connection with the proposed early payoff of the Contract. Nothing contained in this letter shall be deemed a waiver of any rights and remedies Secured Party may have under the Contract, other related documents and instruments or applicable law, all of which rights and remedies are expressly reserved. Any capitalized terms used herein and not defined herein shall have the meanings assigned to them in the Contract. Any immediate requests to release collateral will require payment by certified funds. Any payments via check will result in a 15 day delay before processing any requests to release collateral.

If you have any questions, or if we may be of further service, please do not hesitate to call me at the number above.

Very truly yours,

Mercedes-Benz Financial Services USA LLC