

Deadwood Historic Preservation Commission

Retaining Wall Program

Detailed Worksheet of Applicant's Share

Name: Kevin Schilling

Address: [REDACTED]
Deadwood, South Dakota 57732

Retaining Wall Bid* \$ 110,000.00

Assessed Value of Property: \$ 172,380.00

Formula for Maximum Applicant's Share¹:

10% of Assessed Value \$ 17,238.00

Plus

10% of Project Cost \$ 11,000.00

Subtotal \$ 28,238.00

50% of Project Cost \$ 55,000.00

50% Formula Test² NO

Applicant's Share \$ 28,238.00

Program Amount Approved \$ 81,762.00 Grant

Applicant's Share \$ 28,238.00 Loan

Total Cost Retaining Wall \$ 110,000.00

**Retaining Wall Bid is based upon competitive bidding procedures required under South Dakota Codified Law for municipalities.*

¹ A standard retaining wall allocation is 10% of the assessed value of the property plus 10% of the project cost of the retaining wall. Engineering fees are paid by the Deadwood Historic Preservation Commission.

**Due to unforeseen circumstances, necessary change orders may be added to the cost of the wall which may increase the owner's share.*

² For Retaining Wall projects where 10% of the assessed value plus 10% of the project cost exceed 50% of the project, the program cost will not exceed 50% of the project cost.

[REDACTED]

Signature of Owner

11-5-2025
Date:

11/4/2025
Date: