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PROGRAM SUMMARY

	Type	Maximum Amount	Eligibility	Interest Rate	Payment	Term	Comment
1	Elderly Residents Life safety projects	Up to \$10,000	- Residential property - Within Deadwood City limits - Owner 65 years old and older	-	Grant	Owner Occupied Grant	- Must be done to building codes with City licensed contractors. - Multiple Projects Allowed - May re-apply 10 years after last project completion date.
2	Paint Grant Exterior building painting projects	Up to \$1,000 every 5 years.	- Commercial or Residential - Any property 20 years old or older	-	Grant	Once Every Five Years	- Limited to paint, primer, peel stop, caulk from Twin City Hardware via voucher. - Paint color approval by HP Office - Must be completed within one year.
3	Windows and Doors Window / door repair / replacement projects	Up to \$20,000	- Residential property - Contributing property, or - Eligible for National Register listing status	0%	None	Owner Occupied Grant Non Owner-Occupied 10 year Loan (forgivable) Fees apply	\$800 per each wood window repair or each wood window replacement. \$350 per each wood storm / screen. \$600 wood screen door. \$200 - \$400 per each wood door repair. \$300 - \$600 per each wood door replacement.
4	Siding Program Siding repair / replacement projects	Up to \$10,000	- Residential property - Contributing property, or - Eligible for National Register listing status	0%	None	Owner Occupied Grant Non Owner-Occupied 10 year Loan (forgivable) Fees apply	- Must be done to building codes and HP Specifications - Recommended using City licensed contractor.
5	Foundation Program Foundation repair / replacement projects	Up to \$10,000	- Residential property - Contributing property, - Or Eligible for National Register listing status	0%	None	Owner Occupied Grant Non Owner-Occupied 10 year (forgivable) Fees apply	- Must be done to building codes and HP Specifications - Recommended using City licensed contractor.
6	Façade Easement Facade repair / replacement projects	Up to \$3,000 per linear foot prominent façade. Up to \$1,000 per linear foot secondary facade	- Commercial property - Historical contributing or - Eligible for National Register listing status	-	80% of Qualified Expenditure	Perpetual Conservation Easements	- Approved costs shared 80% with HP. - Building codes and HP Specifications. - Must use City licensed contractors. - Awarded through selection committee. - Total funds available are capped. - Requires a Conservation Easement.
7	Vacant Home Restoration projects	Up to \$10,000	- Property in City Limits - Must have been vacant for 2 years - Contributing property or - Threatens life safety - Apply within 3 months of purchase	0%	None	10 Year Loan (forgivable) Fees apply	- Applicant must prove ability to repay - Must be done to building codes with City licensed contractors - Loan forgiven 10%/ year over 10 years. - Upon property sale or transfer, remaining loan amount due.

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8	Retaining Wall Retaining wall repair projects	10% of project plus 10% assessed value. Forgivable portion project cost less owner's portion	- Residential property - Contributing property or - Threatens historic property or - Threatens individual life safety - Walls on commercial property not eligible	Owner Occupied 0% Others Market rates apply. Forgivable portion 0%	Monthly payment due based on loan amount and ability to pay. Forgivable portion none	Owner Occupied 5 Year Loan Fees apply Non Owner-Occupied 10 Year Fees apply	- Applicant must prove ability to repay - Applicant responsible for 10% of property assessed value PLUS 10% of construction costs. - City responsible for engineering costs. - Applicant responsible for share of program amount (Forgivable HP Loan amount) - Inspection at completion required.
9	Revolving Loan Fund - Residential Restoration or protection for historic integrity	Up to \$25,000	- Residential property in Deadwood City Limits - Contributing property or - Eligible for National Register listing status or - Threaten life safety codes	Life Safety 0% Other Market Rates Apply	Based on loan amount and ability to pay	Life Safety 5 Year Balloon Loan (Fees apply) Refinancing available at end of term Other 7 Year Balloon Loan (Fees apply) Refinancing available at end of term	- Applicant must prove ability to repay - Must be done to building codes with City licensed contractors
10	Revolving Loan Fund - Commercial Restoration or protection for historic integrity	Life Safety* Up to \$50,000 / building Other May vary	- Commercial property in Deadwood City Limits - Contributing property or - Eligible for National Register listing status or - Threaten life safety codes	Life Safety 0% Other Interest rates apply	Based on loan amount and ability to pay	Life Safety 5 Year Balloon Loan (Fees apply) Refinancing available at end of term Other 7 Year Balloon Loan (Fees apply) Refinancing available at end of term	- Applicant must prove ability to repay - Must be done to building codes with City licensed contractors - Historical tax credits and real estate tax moratorium available
11	Revolving Loan Upper Floor Revitalization – Commercial Develop upper commercial bldg. floors for residential or commercial use	\$100 per sq. ft. floor space - Capped at \$500,000	- Commercial property in Local Historic District - Contributing property or - Eligible for National Register listing status or - Life Safety Repairs are not required - Can NOT add to life safety loan	0% first 3 years 3% years 4 & 5	Based on loan amount and ability to pay	5 Year Balloon Loan (Fees apply) Refinancing available at end of term	- Applicant must prove ability to repay - Must be done to building codes with City licensed contractors - Historical tax credits and real estate tax moratorium available - Six month standard construction period - Cannot be added to the \$50,000 0% Life Safety Loan

DEFINITIONS AND NOTES:

Contributing property – Means that the building is listed as a “Contributing” resource on the 1993 Deadwood Historical Register for its historic characteristics. Contact the Deadwood Historic Preservation Officer for details.

Fees Apply – An Application Fee does apply for grant programs. Various loan related fees will be added which loan applicant must pay at closing. These are in addition to loan payments.

Retaining Walls

- There are other retaining wall projects that exceed the limits of the Retaining Wall Project amount which require special Historic Preservation Budget Approvals
- The Owner's portion of the Retaining Wall costs under the #7 Retaining Wall Program may also be funded through #1 Elderly Program and / or #8 Revolving Loan Fund Residential Program.

These programs are subject to change.

* Commercial Life Safety Projects exceeding \$50,000 may be covered by interest bearing loan for portion above that amount.