



Financial Report For the Period Ending September 30th, 2025

From: *Katie Greenwood, Deputy Finance Director*

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Note: State Tax Revenue numbers are based on when they were received from the ND State Treasurer's Office

2025 Budget Recap

9/30/2025

	2025 Budget	2025 Actual	Variance	% Expended
General Fund	27,556,349	18,512,432	9,043,917	67.2%
Special Revenue Funds				
1% Sales Tax	8,895,770	5,475,572	3,420,198	61.6%
1/2% Sales Tax	3,350,000	2,512,500	837,500	75.0%
Legacy Square Fund	474,390	423,712	50,678	89.3%
Cemetery Fund	90,500	74,555	15,945	82.4%
Future Fund	280,000	219,019	60,981	78.2%
Oil Impact Fund	28,000,000	21,800,008	6,199,992	77.9%
Hospitality Tax	1,084,000	849,000	235,000	78.3%
Highway Tax	1,486,000	825,000	661,000	55.5%
Urban Forestry/Downtown Streetscape	50,000	-	50,000	0.0%
EMS	3,383,633	2,333,291	1,050,342	69.0%
Library	1,378,145	916,517	461,628	66.5%
Interest Revenue Fund	3,235,000	2,774,899	460,101	85.8%
Debt Service Funds				
WRCC Revenue Bond	2,080,600	2,081,795	(1,195)	100.1%
General Capital Lease Fund	485,000	358,792	126,208	74.0%
Enterprise/Proprietary Funds				
Water	8,341,758	6,346,868	1,994,890	76.1%
Sewer	9,713,700	8,130,903	1,582,797	83.7%
Solid Waste	5,329,631	3,697,552	1,632,079	69.4%
Storm Water	227,315	159,865	67,450	70.3%
Wastewater Plant	1,189,545	846,841	342,704	71.2%
Fleet (Internal Service)	915,958	665,775	250,183	72.7%
Totals	107,547,294	79,004,898	28,542,396	73.5%

City of Dickinson, North Dakota
Schedule of Fund Activity
As of September 30th 2025

FUNDS	Fund Balance 1/1/2025	Revenues & Other Sources	Transfers In	Transfers Out	Expenditures & Other Uses	Fund Balance 9/30/2025
<u>General Fund:</u>	\$ 7,544,450	\$ 10,585,616	\$ 12,135,000	\$ 1,740,647	\$ 16,771,785	\$ 11,752,634
<u>Special Revenue Funds:</u>						
1% City Sales Tax	\$ 15,314,249	\$ 4,823,279	\$ -	\$ 3,862,500	\$ 1,613,072	\$ 14,661,956
1/2% City Sales Tax	\$ 1,222,579	\$ 2,411,640	\$ -	\$ 1,875,000	\$ 637,500	\$ 1,121,719
Legacy Square Fund	\$ 146,834	\$ 74,303	\$ 337,500	\$ -	\$ 423,712	\$ 134,925
Cemetery	\$ 40,220	\$ 106,790	\$ -	\$ -	\$ 74,555	\$ 72,455
Youth Commission	\$ 1,097	\$ -	\$ -	\$ -	\$ 830	\$ 267
Future Fund	\$ 6,638,510	\$ 346,979	\$ -	\$ 210,000	\$ 9,019	\$ 6,766,470
Oil & Gas Production	\$ 20,057,762	\$ 13,099,092	\$ -	\$ 16,070,396	\$ 5,729,612	\$ 11,356,846
Hospitality Tax	\$ 1,345,952	\$ 800,964	\$ -	\$ 750,000	\$ 99,000	\$ 1,297,916
Highway Tax	\$ 15,349	\$ 815,283	\$ -	\$ 825,000	\$ -	\$ 5,632
Downtown Streetscape	\$ 56,228	\$ -	\$ -	\$ -	\$ -	\$ 56,228
PD Special Revenue/Grant Fund	\$ 390,164	\$ 165,721	\$ 200,000	\$ -	\$ 108,671	\$ 647,215
Federal Grants - ARPA	\$ 943,780	\$ -	\$ -	\$ -	\$ 205,000	\$ 738,780
Fire Special Revenue	\$ 597,854	\$ 79,510	\$ -	\$ -	\$ 109,824	\$ 567,540
EMS Special Revenue	\$ 2,101,986	\$ 718,405	\$ -	\$ -	\$ 2,333,291	\$ 487,100
Museum Special Revenue	\$ 36,009	\$ 423	\$ -	\$ -	\$ 5,870	\$ 30,562
Library	\$ (78,925)	\$ 1,179,206	\$ -	\$ -	\$ 916,517	\$ 183,764
Total Special Revenue Funds	\$ 48,829,648	\$ 24,621,595	\$ 537,500	\$ 23,592,896	\$ 12,266,475	\$ 38,129,373
<u>Debt Service Funds:</u>						
Community Center Revenue Bond	\$ 2,269,280	\$ 84,477	\$ -	\$ -	\$ 2,081,795	\$ 271,962
General Capital Leases	\$ (47,829)	\$ -	\$ 485,000	\$ -	\$ 358,792	\$ 78,379
Total Debt Service Funds	\$ 2,221,451	\$ 84,477	\$ 485,000	\$ -	\$ 2,440,587	\$ 350,341
<u>Capital Projects Funds:</u>						
Building Construction	\$ 1,401	\$ -	\$ -	\$ -	\$ -	\$ 1,401
Impact Fee Capital Projects	\$ 357,996	\$ 164,957	\$ -	\$ -	\$ 20,420	\$ 502,533
Sidewalk Construction	\$ 222,074	\$ 31,188	\$ -	\$ -	\$ 173,211	\$ 80,051
Trails Construction	\$ 1,585,292	\$ -	\$ -	\$ -	\$ 2,884	\$ 1,582,408
Annual Street Projects	\$ 3,845,904	\$ 903,008	\$ 7,500,000	\$ -	\$ 3,248,650	\$ 9,000,261
Total Capital Projects	\$ 6,012,667	\$ 1,099,152	\$ 7,500,000	\$ -	\$ 3,445,165	\$ 11,166,654
<u>Internal Service Fund:</u>						
Fleet	\$ 256,418	\$ 241,298	\$ 424,500	\$ -	\$ 665,775	\$ 256,442
<u>Enterprise Funds:</u>						
Water Distribution	\$ 34,201,114	\$ 6,274,327	\$ -	\$ 14,400	\$ 6,332,468	\$ 34,128,573
Wastewater	\$ 3,970,217	\$ 3,546,408	\$ 5,570,396	\$ 710,250	\$ 7,420,653	\$ 4,956,117
Solid Waste Utility	\$ 3,985,690	\$ 5,250,618	\$ -	\$ 349,057	\$ 3,348,495	\$ 5,538,755
Storm Water	\$ 2,065,020	\$ 288,861	\$ -	\$ 9,600	\$ 150,265	\$ 2,194,016
Wastewater Treatment Plant	\$ 38,074,252	\$ 476,658	\$ 686,250	\$ -	\$ 846,841	\$ 38,390,319
Total Enterprise Funds	\$ 82,296,293	\$ 15,836,871	\$ 6,256,646	\$ 1,083,307	\$ 18,098,723	\$ 85,207,781
<u>Trust and Agency Funds:</u>						
<u>Pension Trust:</u>						
City Pension	\$ 7,702,114	\$ 1,317,676	\$ 682,891	\$ -	\$ 1,189,012	\$ 8,513,669
Police Pension	\$ 7,593,341	\$ 824,953	\$ 524,064	\$ -	\$ 481,318	\$ 8,461,040
Volunteer Fire Dept.	\$ 422,672	\$ 46,312	\$ 21,249	\$ -	\$ 12,931	\$ 477,302
OPEB	\$ 761,740	\$ 11,804	\$ -	\$ -	\$ 18,514	\$ 755,030
Total Pension Trust Funds	\$ 16,479,867	\$ 2,200,745	\$ 1,228,204	\$ -	\$ 1,701,775	\$ 18,207,041
<u>Agency:</u>						
NSF Checks-Recovery	\$ (1,085)	\$ -	\$ -	\$ -	\$ -	\$ (1,085)
Suspense	\$ 1,797	\$ -	\$ -	\$ -	\$ 218,475	\$ (216,678)
Motor Vehicle in Transit	\$ -	\$ 2,663,696	\$ -	\$ -	\$ 2,602,554	\$ 61,142
General Transit	\$ 84,441	\$ 871,042	\$ -	\$ -	\$ 796,228	\$ 159,256
Interest Revenue	\$ 2,557,831	\$ 2,096,197	\$ -	\$ 2,650,000	\$ 124,899	\$ 1,879,129
Occupancy Tax	\$ 81	\$ 285,958	\$ -	\$ -	\$ 285,958	\$ 81
Emergency Shelter Grant	\$ -	\$ 253,063	\$ -	\$ -	\$ 253,063	\$ (0)
SWNTF Transit	\$ (1,549)	\$ 11,877	\$ -	\$ -	\$ 20,593	\$ (10,265)
Total Agency Funds	\$ 2,641,517	\$ 6,181,833	\$ -	\$ 2,650,000	\$ 4,301,770	\$ 1,871,580
Total Trust and Agency Funds	\$ 19,121,384	\$ 8,382,578	\$ 1,228,204	\$ 2,650,000	\$ 6,003,545	\$ 20,078,621
Total All Funds	\$ 166,282,311	\$ 60,851,588	\$ 28,566,850	\$ 29,066,850	\$ 59,692,054	\$ 166,941,845

1% Sales Tax

	2019	2020	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
January	503,405	576,989	443,415	479,035	597,446	490,171	748,670	258,499
February	590,900	615,580	393,184	675,922	757,033	900,175	732,809	(167,366)
March	417,702	345,175	449,633	433,558	576,217	466,764	533,945	67,181
April	394,368	505,251	485,343	419,590	551,078	327,069	520,186	193,117
May	543,423	505,989	514,562	428,195	464,675	758,666	608,598	(150,068)
June	487,623	324,748	353,963	583,886	686,093	568,198	535,617	(32,581)
July	425,959	584,979	607,274	581,266	602,935	402,293	690,245	287,952
August	765,145	527,075	568,420	569,164	707,353	905,929	712,799	(193,130)
September	517,822	494,819	523,865	751,171	627,308	577,910	489,081	(88,830)
October	568,820	490,122	512,572	677,176	439,305	677,393		
November	600,086	472,033	447,706	553,059	858,479	706,865		
December	438,099	491,566	634,101	597,838	589,994	577,793		
Totals	6,253,353	5,934,326	5,934,039	6,749,860	7,457,917	7,359,227	5,571,950	174,774

1/2% Sales Tax

	2019	2020	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
January	251,703	288,495	221,707	239,517	298,723	245,085	374,335	129,250
February	295,450	307,790	196,592	337,961	378,517	450,088	366,405	(83,683)
March	208,851	172,588	224,817	216,779	288,109	233,382	266,972	33,590
April	197,184	252,626	242,671	209,795	275,539	163,534	260,093	96,559
May	271,711	252,994	257,281	214,097	232,338	379,333	304,299	(75,034)
June	243,812	162,374	176,981	291,943	343,047	284,099	267,808	(16,291)
July	212,980	292,490	303,637	290,633	301,468	201,147	345,122	143,975
August	382,573	263,538	284,210	284,582	353,676	452,964	356,399	(96,565)
September	258,911	247,409	261,933	375,585	313,654	288,955	244,540	(44,415)
October	284,410	245,061	256,286	338,588	219,652	338,696		
November	300,043	236,016	223,853	276,530	429,239	353,433		
December	219,050	245,783	317,051	298,919	294,997	288,897		
Totals	3,126,677	2,967,163	2,967,019	3,374,930	3,728,959	3,679,613	2,785,973	87,385

Total 1 1/2% Sales Tax

	2019	2020	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
January	755,108	865,484	665,122	718,552	896,169	735,256	1,123,005	387,749
February	886,350	923,369	589,775	1,013,883	1,135,550	1,350,263	1,099,214	(251,049)
March	626,552	517,763	674,450	650,337	864,326	700,146	800,917	100,771
April	591,552	757,877	728,014	629,384	826,618	490,603	780,279	289,676
May	815,134	758,983	771,843	642,292	697,013	1,138,000	912,897	(225,103)
June	731,435	487,122	530,944	875,829	1,029,140	852,297	803,425	(48,872)
July	638,939	877,469	910,911	871,899	904,403	603,440	1,035,367	431,927
August	1,147,718	790,613	852,630	853,747	1,061,029	1,358,893	1,069,198	(289,696)
September	776,733	742,228	785,798	1,126,756	940,962	866,865	733,621	(133,244)
October	853,230	735,183	768,859	1,015,764	658,957	1,016,089		
November	900,130	708,049	671,559	829,589	1,287,718	1,060,298		
December	657,149	737,349	951,152	896,757	884,991	866,690		
Totals	9,380,030	8,901,489	8,901,058	10,124,790	11,186,876	11,038,840	8,357,922	262,159

Hospitality Tax

	2019	2020	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
January	81,122	82,427	69,011	69,822	80,993	88,784	100,152	11,368
February	80,320	84,166	49,803	87,549	81,937	99,849	100,097	248
March	71,329	63,859	60,667	67,154	77,037	93,600	89,347	(4,253)
April	59,212	78,972	70,912	67,428	75,191	72,256	78,154	5,898
May	92,634	63,745	72,352	52,278	78,429	96,639	95,740	(899)
June	76,960	41,043	52,463	93,769	98,201	95,785	104,383	8,598
July	70,675	82,172	96,721	84,616	82,918	95,858	105,394	9,536
August	104,979	88,496	86,150	83,828	105,902	128,769	119,849	(8,920)
September	91,084	77,004	110,621	116,475	132,380	119,075	108,000	(11,075)
October	106,436	92,454	91,040	110,248	95,499	118,060		
November	99,662	76,605	72,803	68,209	135,220	123,234		
December	72,367	82,554	92,104	90,254	100,718	178,963		
Totals	1,006,781	913,497	924,646	991,630	1,144,425	1,310,871	901,116	10,502

Occupancy Tax

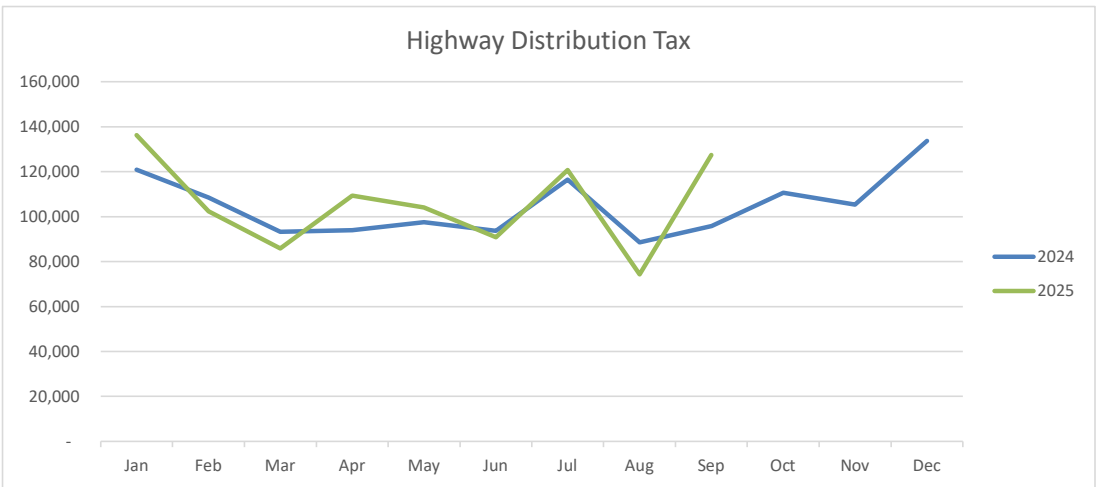
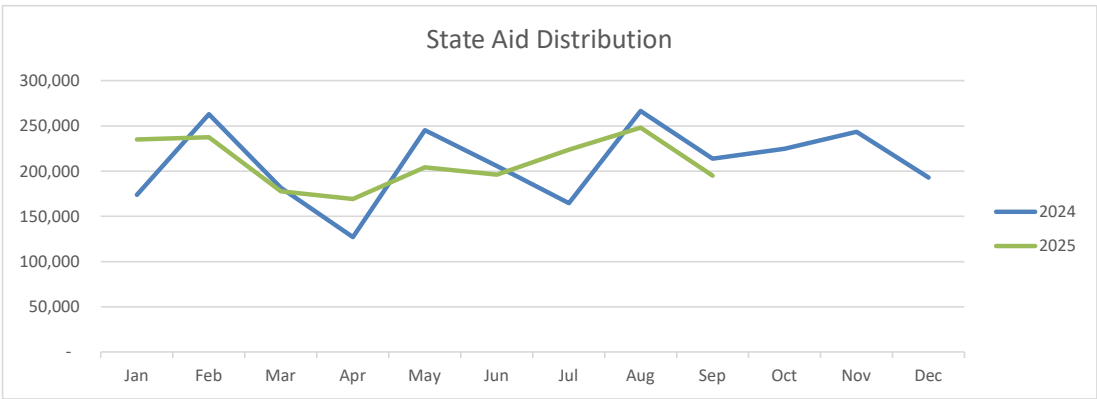
	2019	2020	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
January	23,827	23,209	19,645	22,427	25,873	24,170	26,461	2,291
February	19,796	22,931	14,115	20,959	22,081	25,243	27,075	1,832
March	20,971	11,847	9,806	14,433	16,097	22,895	22,512	(383)
April	24,396	22,041	14,038	18,074	20,706	15,177	12,809	(2,368)
May	23,073	19,237	16,205	17,314	27,617	23,675	26,052	2,377
June	25,315	12,864	12,547	21,977	27,036	25,171	33,032	7,861
July	37,101	12,496	26,474	26,169	26,015	37,477	28,244	(9,233)
August	37,844	27,268	50,105	44,182	46,969	54,476	56,545	2,069
September	44,207	28,500	43,337	49,032	80,411	59,112	54,665	(4,447)
October	63,262	33,627	37,659	61,186	40,325	60,919		
November	47,438	29,306	52,810	41,071	69,271	61,116		
December	24,498	22,353	27,311	31,290	35,647	61,436		
Totals	391,727	265,679	324,053	368,116	438,047	470,867	287,394	(2)

Oil Impact Fund

	2019	2020	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
January	1,088,021	1,173,219	906,718	1,299,165	1,379,453	1,582,335	1,373,620	(208,715)
February	938,136	1,221,034	974,729	1,181,038	1,192,840	1,396,215	1,358,749	(37,466)
March	1,061,228	1,143,847	999,254	1,314,748	1,246,296	1,369,677	1,360,173	(9,504)
April	1,047,392	1,016,645	991,918	1,290,101	1,230,965	1,304,302	1,239,637	(64,665)
May	1,120,384	792,116	1,086,395	1,582,042	1,254,441	1,513,616	1,277,099	(236,517)
June	1,212,734	622,710	1,071,391	1,321,182	1,223,107	1,486,384	1,225,899	(260,485)
July	1,182,092	623,428	1,106,206	1,423,884	1,244,544	1,379,645	1,201,068	(178,577)
August	1,112,773	739,585	1,119,185	1,648,644	1,202,366	1,431,833	1,247,344	(184,489)
September	1,559,227	1,219,797	1,590,051	1,932,473	1,783,432	1,853,803	1,932,637	78,835
October	1,191,095	907,805	1,174,502	1,498,774	1,509,862	1,490,675		
November	1,152,480	896,826	1,205,340	1,407,431	1,669,712	1,373,758		
December	1,168,313	890,316	1,291,108	1,403,773	1,628,239	1,336,125		
Totals	13,833,874	11,247,328	13,516,796	17,303,256	16,565,258	17,518,368	12,216,227	(1,101,583)

INTERGOVERNMENTAL REVENUES

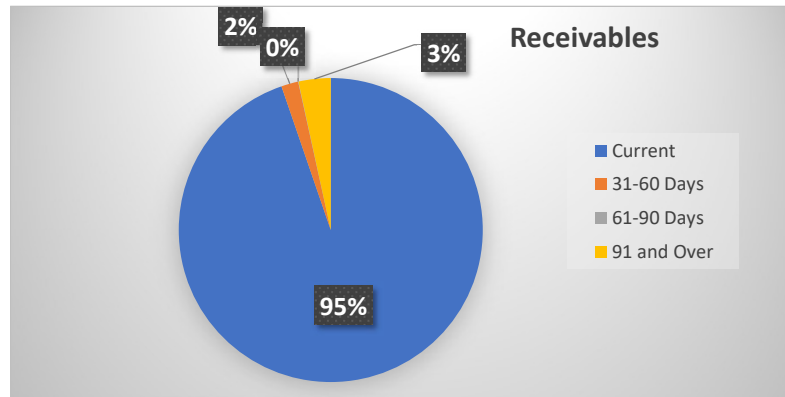
State Aid Distribution			Highway Distribution Tax			Other Misc Revenue		
	2024	2025		2024	2025		2024	2025
Jan	173,974	235,055	Jan	120,921	136,267	Jan	-	-
Feb	262,961	237,726	Feb	108,532	102,390	Feb	-	-
Mar	181,844	177,705	Mar	93,317	85,818	Mar	-	-
Apr	127,143	169,302	Apr	94,096	109,403	Apr	-	-
May	245,132	204,365	May	97,576	104,082	May	-	11,138
Jun	205,687	196,280	Jun	93,719	90,901	Jun	19,030	17,316
Jul	164,498	223,790	Jul	116,419	120,795	Jul	-	-
Aug	266,684	248,266	Aug	88,616	74,369	Aug	-	418,007
Sep	213,864	194,922	Sep	95,845	127,526	Sep	-	10,154
Oct	224,734		Oct	110,575		Oct	-	
Nov	243,573		Nov	105,424		Nov	-	
Dec	193,019		Dec	133,713		Dec	22,058	
Totals	2,503,113	1,887,410	Totals	1,258,752	951,551	Totals	41,088	456,615



Aged Trial Balance Summary 9/30/2025

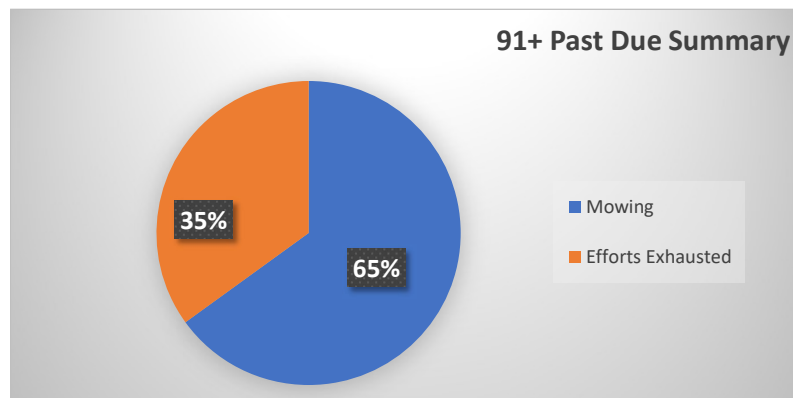
Accounts Receivable Aged Report Summary

Current	31-60 Days	61-90 Days	91 and Over	Total
\$796,166	\$15,281	\$65	\$28,838	\$840,350



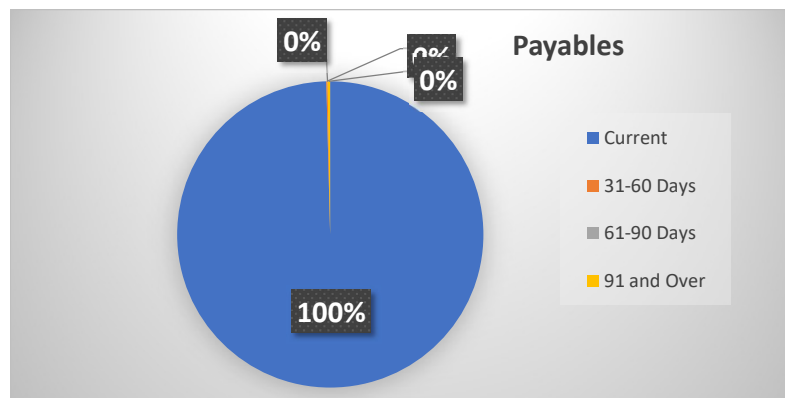
Accounts Receivable 91+ Summary

Mowing	Efforts Exhausted	Total
\$18,750	\$10,088	\$28,838



Accounts Payable Aged Report Summary

Current	31-60 Days	61-90 Days	91 and Over	Total
\$2,921,620	\$3,994	\$0	\$7,958	\$2,933,572



Utility Revenue Summary

9/30/2025

	2021	2022	2023	2024	2025	Increase (Decrease) over prior year
Water						
Consumption	6,082,613	5,357,972	5,346,827	5,994,452	5,092,665	(901,787)
Meter Charges	1,146,953	1,154,095	1,142,569	1,149,669	950,283	(199,386)
Flat Rate Wells	1,141	1,080	1,070	1,055	783	(272)
Labor Sales & Service	360	360	510	645	540	(105)
Connection Fees	172,079	158,153	187,700	197,750	156,375	(41,375)
Meter Sales & Repairs	-	-	-	-	1,645	1,645
Bad Debts Recovered	-	9,078	18,333	14,570	11,917	(2,653)
Water Vendor	-	30,621	23,386	23,750	19,670	(4,080)
Other Misc Revenue	-	41,581	26,855	26,049	40,449	14,400
Sewer						
Consumption	1,433,404	1,348,383	1,329,525	1,462,799	1,530,441	67,642
Meter Charges	1,534,287	1,543,413	1,527,970	1,537,038	1,270,502	(266,536)
Flat Rate Wells	5,400	5,400	5,352	5,277	3,914	(1,363)
Septage Receiving Station	-	31,992	64,116	68,045	44,913	(23,132)
Connection Fees	91,550	81,800	236,750	94,387	140,150	45,763
Other Misc Revenue	-	836,442	827,031	889,464	220,184	(669,280)
Contracted Base Rate	-	-	-	-	336,303	336,303
Solid Waste						
Utility Billing	1,569,909	1,576,222	1,585,175	1,916,324	1,432,965	(483,359)
Commercial Landfill	812,800	1,007,974	848,730	922,888	687,726	(235,162)
Gate Receipts	448,321	539,687	684,955	687,096	651,556	(35,540)
UB Commercial Service	1,462,181	1,484,111	1,646,760	2,021,679	1,571,313	(450,366)
Commercial Container Rent	220,795	177,291	220,416	217,578	190,585	(26,993)
Recycle Income	-	136,052	71,322	97,828	378,238	280,410
Other Misc Revenue	-	175,707	175,758	182,341	338,226	155,885
General Fund						
Street Light Utility	391,843	394,167	389,410	391,558	294,049	(97,509)
Storm Water						
Utility Billing	316,190	317,917	314,553	316,618	237,709	(78,909)
Other Misc Revenue	-	-	14,154	9,998	5,790	(4,208)
Waste Water Treatment Plant						
Consumption	-	-	-	-	157,780	157,780
Wastewater Reuse	305,141	257,474	240,795	467,436	268,877	(198,559)
Other Misc Revenue	-	-	-	-	50,000	50,000
Total	15,994,966	16,666,973	16,930,023	18,696,294	16,085,550	(2,610,744)

Note: A portion of January billing gets moved back to December of prior year based on audit requirements.

2/3 of consumption and 1/3 of base charges billed on January 20th get moved back to prior year.

2/3 of consumption billed on January 30th get moved back to prior year.