

## **Engineering Memorandum**

October 10, 2025

RE: October 21st City Commission Meeting

## <u>202503 – 2024 & 2025 WATERMAIN REPLACEMENT – PROJECTS DRINKING WATER SRF LOAN</u> RESOLUTION

For your consideration is resolution to authorize Katie Greenwood – Deputy Finance Director as an authorized individual on behalf of the City of Dickinson to execute the Drinking Water State Revolving Fund (DWSRF) State Revolving Fund (CWSRF) Loan through the North Dakota Department of Environmental Quality. The loan details are listed below.

- The total DWSRF loan amount request is of **\$1,591,00**. The DWSRF loan is intended to be used for the cast iron watermain and service line replacements within the project.
- The remaining loan balance carries an interest rate of 2.0%.

The City Engineering and Public Works staff recommends approval.

