



ENGINEERING MEMORANDUM

January 17, 2024

RE: January 23, 2024 City Commission Meeting

2024 WATER MAIN AND LEAD SERVICE LINE REPLACEMENT PROJECT – SID RESOLUTION

For your consideration is a Resolution determining the protests of the 2024 Watermain and Lead Service Line Replacement Special Improvement District 202402-1. This district was established at the December 5th, 2023 Commission Meeting with approval by this board of Resolution 35-2023.

The protest period for the project, as required by the North Dakota Century Code, ended on January 19, 2024. A total number and overall percental of the protests will be provided. These protests did not meet the statutory requirement to bar the City from proceeding with the special improvement project.

The total project construction cost is estimated to be \$4.2 million, which will be funded through a combination of special assessments, a possible State Water Commission grant, State Revolving Fund Loan, and City funds. The total assessment estimate for the project is \$655,29.43 as per the engineering report. The assessment amount will be included in property taxes and paid back over 10 years at an interest rate of 5.9%. Those who pay their assessments in full by October 1, 2025, will not be charged interest or penalties.

If this resolution is approved by the City Commission, engineering staff will proceed with finalizing the project plans and specification, and the project construction will be put out to bid.

Engineering staff recommend approval.

