

## Memo for Commissioners Packet

**Subject:** Proposed Amendment to Ordinance 4.08.06 (m)(8) - 2024 Legacy Square Concession Liquor License Changes

Dear City Commissioners,

In light of the recently approved changes to the 2024 Legacy Square Concession Liquor License at the November 21<sup>st</sup> City Commission meeting, it is necessary to update the relevant ordinance to accurately reflect these adjustments.

The approved modifications are as follows:

1. **Reduced Minimum Bid:** The minimum bid for the 2024 Legacy Square Concession Liquor License has been revised to \$3,000.
2. **10% Gross Sales Requirement:** A 10% gross sales requirement has been established for the awarded bidder.
3. **\$2 Wristbands for Event Attendees:** A provision allowing the sale of \$2 wristbands to event attendees has been introduced.

Specifically, amendments are required for Ordinance 4.08.06 (m)(8) to incorporate the modified terms and conditions of the gross sales requirements for the awarded bidder.



- 8) In addition to the bid price paid by the licensee pursuant to paragraph 9 below, the City shall also receive ~~twenty (20) percent of a percentage of~~ gross sales of all alcohol sold at all City sanctioned and sponsored events in an amount to be determined by the City Administrator during the annual bidding process. The licensee shall provide documentation to the City upon the expiration of the annual license term to verify sales for that year.

City staff is recommending approval of these changes.

Thank You,

Dustin Dassinger

City Administrator

