



Engineering Memorandum

May 29, 2024

RE: June 4th Commission Meeting

DRINKING WATER SRF LOAN RESOLUTION

For your consideration is resolution to authorize Samantha Buzalsky as an authorized individual on behalf of the City of Dickinson to execute the Drinking Water State Revolving Fund (DWSRF) Loan through the North Dakota Department of Environmental Quality. The loan details are listed below.

- The total DWSRF loan amount requested is of **\$2,000,000** which is intended to be used for the water main replacements for the project.
- The remaining loan balance carries an interest rate of 2.0%.

The City Engineering and Public Works staff recommends approval.

