



Engineering Memorandum

December 16, 2024

RE: December 17th Commission Meeting

CELL 3B-5 EAST SIDEWALL LINE CONSTRUCTION PROJECTS CLEAN WATER SRF LOAN RESOLUTION
REFUSE DISPOSAL REVENUE BOND

For your consideration is resolution to execute the Clean Water State Revolving Fund (CWSRF) Loan through the North Dakota Department of Environmental Quality. The loan details are listed below.

- The total CWSRF loan amount requested is of **\$3,539,000** which is intended to be used for the water main replacements for the project.
- The remaining loan balance carries an interest rate of 2.0%.
- Leah Upchurch was authorized as the individual for the City of Dickinson to execute the loan administration.

The City Engineering and Public Works staff recommends approval.

