



Engineering Memorandum

December 11, 2024

RE: December 17th Commission Meeting

2024-2025 WATERMAIN PROJECTS DRINKING WATER SRF LOAN RESOLUTION

For your consideration is resolution to execute the Drinking Water State Revolving Fund (DWSRF) Loan through the North Dakota Department of Environmental Quality. The loan details are listed below.

- The total DWSRF loan amount requested is of **\$1,591,000** which is intended to be used for the water main replacements for the project.
- The remaining loan balance carries an interest rate of 2.0%.
- Samantha Buzalsky was authorized as the individual for the City of Dickinson to execute the loan administration at the June 4, 2024 City Commission meeting.

The City Engineering and Public Works staff recommends approval.

