DICKINSON DEVELOPMENT AGREEMENT

North Dakota

Legal Description:

A PARCEL OF LAND BEING LOT FOUR (4), BLOCK ONE (1) OF THE DISTRICT ADDITION LOCATED IN THE NORTHEAST QUARTER (NE1/4) OF SECTION THIRTY-TWO (32), TOWNSHIP ONE-HUNDRED FORTY NORTH (T140N), RANGE NINETY-SIX WEST (R96W), OF THE FIFTH PRINCIPAL MERIDIAN (5TH P.M.), CITY OF DICKINSON, STARK COUNTY, NORTH DAKOTA.

SAID PARCEL CONTAINS 5.47 ACRES, MORE OR LESS, AND IS SUBJECT TO ANY PREVIOUS EASEMENTS, AGREEMENTS, CONVEYANCES AND SURVEYS.

Also referred to herein as "The District Business Park First Addition"

Also referred to herein as the "Subject Property"

NORTH DAKOTA

RECITALS

WHEREAS, the OWNER is the fee OWNER of the Subject Property, located in the City of Dickinson, Stark County, North Dakota, legally-described as provided above; and

WHEREAS, the OWNER intends on re-platting the Subject Property; and

WHEREAS, the OWNER and CITY agree that the Subject Property will be improved and developed pursuant to the terms of this Agreement, "The District Business Park First Addition" plat, and all applicable City ordinances and regulations;

NOW THEREFORE, in mutual consideration of the promises, covenants and agreements of the parties contained herein, the parties hereby agree as follows:

- 1. Regulation of Development. This Agreement is executed in conformance with Article 34 of the City of Dickinson Municipal Code effective as of the date of this agreement and shall satisfy the requirements contained therein for a Subdivision Agreement to be completed prior to the filing and recordation of any issuance of a Certificate of Occupancy on Subject Property. This Agreement shall control the development of the Property and the construction of Municipal Improvements necessary to serve the Subdivision or Subject Property with municipal services. Remedies contained in this Agreement shall be in addition to those otherwise provided by law to the City for other violations of the City of Dickinson Municipal Code.
- **2.** Public Infrastructure Improvements Special Conditions. Public infrastructure improvements will be required to serve and properly drain the proposed Lots within this development. The OWNER and CITY hereby agree that the following are the only public infrastructure improvements required to be constructed as indicated herein and accepted by the City prior to a Certificate of Occupancy being issued in the Subject Property as indicated in <u>Section 1</u> of this Agreement.
 - a) Owner shall prepare or have prepared plans and specifications for the public water system necessary to serve the Subject Property. The public water system shall be located within the 20-foot water easement shown by *The District Addition* subdivision plat that runs through Lot 4, Block 1 of The District Addition. An 8-inch water main through this easement has been previously designed and approved by the City, but individual water service lines from said water main to each of the proposed lots in the Subject Property must be added. The water system shall be designed in accordance with public standards as defined by State and Local regulations. Final design plans shall be submitted to the NDDEQ and City for approval prior to the commencement of construction. The cost of preparing these plans shall be paid by the Owner.
 - b) Owner shall prepare or have prepared plans and specifications for the public sanitary sewer system necessary to serve the Subject Property. The sanitary sewer system shall be located within the 48.5-foot access, drainage, storm and sanitary sewer easement shown by *The District Business Park First Addition* plat drawing. This sanitary sewer system shall have an 8-inch main with individual service lines stubbed to each of the proposed lots in the Subject Property. The sanitary sewer system shall be designed in accordance with public standards as defined by State and Local regulations. Final design plans shall be submitted to the NDDEQ and City for approval prior to the commencement of construction. The cost of preparing these plans shall be paid by the Owner.
 - c) Owner shall prepare or have prepared plans and specifications for the construction of a storm sewer system within the 48.5-foot access, drainage, storm and sanitary sewer easement and the 17-foot drainage and storm sewer easement shown by *The District Business Park First Addition*

- plat drawing. This storm sewer system shall convey runoff that is collected within the proposed access road to the existing drainage easement that runs through Lot 5, Block 1 of *The District Addition*. Final design plans shall be submitted to the City for approval prior to the commencement of construction. The cost of preparing these plans shall be paid by the Owner.
- d) Owner shall construct or have constructed and shall pay all expenses for construction of all the public water system, sanitary sewer, and storm sewer improvements as depicted by the plans and specifications approved by the City as noted by <u>Section 2. a)</u>, <u>Section 2. b)</u>, and <u>Section 2. c)</u> of this Agreement. A Certificate of Occupancy for a Lot within the Subject Property shall not be issued until this necessary water and sewer infrastructure to serve said Lot has been constructed and accepted.
- e) Owner shall allow City to perform inspection of the public infrastructure improvements as needed to ensure proper construction in accordance with the approved plans and specifications noted by this Agreement. Owner shall pay City for said inspection services in accordance with the rates defined by the current City fee schedule.
- f) Title to the public infrastructure noted by this Section shall be as defined by <u>Section 9</u> of this Agreement.
- **3.** Private Infrastructure Improvements Special Conditions. Private infrastructure improvements will be required to provide access to and to properly drain the proposed Lots within this development. The OWNER and CITY hereby agree that the following are the only private infrastructure improvements required to be constructed as indicated herein and accepted by the City prior to a Certificate of Occupancy being issued in the Subject Property as indicated in Section 1 of this Agreement.
 - a) Owner shall prepare or have prepared plans and specifications for the construction of an access road within the 48.5-foot access, drainage, storm and sanitary sewer easement shown by *The District Business Park First Addition* plat drawing. This access road shall be constructed according to the following typical section and shall include an emergency vehicle turnaround meeting the current International Fire Code requirements. Final design plans shall be submitted to the City for approval prior to the commencement of construction. The cost of preparing these plans shall be paid by the Owner.

ONCRETE PAVEMENT

AGGREGATE BASE

NDDOT CLASS 5

Figure 1: Private Access Road Typical Section

b) Owner shall prepare or have prepared a drainage plan depicting proposed elevations along the property lines within each drainage easement shown by *The District Business Park First Addition*

- plat drawing. These drainage easements shall allow for the collection and drainage of runoff from multiple lots and/or overflow runoff from the proposed storm sewer system to be routed through these easements. Final design plans shall be submitted to the City for approval prior to the commencement of construction. The cost of preparing these plans shall be paid by the Owner. These elevations must be followed for the development of the Subject Property and shall not be altered unless otherwise approved by the City.
- c) Owner shall construct or have constructed and shall pay all expenses for construction of completing the improvements as noted by <u>Section 3. a)</u> of this Agreement. A Certificate of Occupancy for a Lot within the Subject Property shall not be issued until these improvements have been constructed.
- d) All private infrastructure noted by this Section shall be privately owned and maintained through a method to be established by the Owner.
- Assurance of Infrastructure Completion. In the event that construction of the required public infrastructure that is to be paid for directly by the Owner as indicated in Section 2, herein, is not complete at the time of final plat recording for a particular phase of the project, the Owner hereby agrees that no private improvements shall be constructed within any land located within the Subject Property unless and until a plan for developing and constructing such improvements and infrastructure is approved by the City. Such approval will be memorialized by a public infrastructure permit which will be valid for one year from the date of issuance at a fee listed in the current city fee schedule. Prior to the City recording the Final Plat of the Subject Property, the Owner shall post with the City security in the amount of 130% of the lesser of the estimated construction cost as approved by the City Engineer or actual bid amounts, if available, for said improvements to assure the completion of the required public infrastructure that is to be paid for directly by the Owner for the Subject Property, as required under Dickinson City Code §34-60. The security posted by the Owner shall be a line of credit held by the City and the Owner until the cost of each approved phase(s) of the infrastructure for the whole of the Subject Property has been completed, but this line of credit may be drawn down by the Owner to make payments for work completed. A full release of the security remaining upon the completion of construction shall be made upon completion of the work, inspection, and final acceptance of the same. The Security remaining upon completion of construction shall remain in effect through warranty examination and final inspection by the City as indicated by Section 10, herein.
- 5. <u>City Engineer Approval Required.</u> No improvements within the Subject Property shall be made unless and until necessary plans and specifications therefore have been submitted to and approved by the City Engineer in accordance with the City of Dickinson Municipal Code for the Subject property covered by such plans and specifications.
- **Subdivision of Land.** The OWNER shall otherwise conform to all requirements regarding the subdivision of land enacted by the City of Dickinson, as set forth in Chapter 34 of the City of Dickinson Municipal Code, as may be amended from time to time. The provision of remedies in this Agreement shall be in addition to those otherwise provided by law to the CITY for other violations of the City of Dickinson Municipal Code.
- **7.** Permits. The CITY's approval of this Agreement does not include approval of permits for construction within the Subject Property. The OWNER shall separately apply to the CITY for any building permits, certificates of occupancy, right-of-way permits, or similar approvals for any and all construction within the Subject Property. The OWNER shall notify all prospective lot owners within the Subject Property that the CITY will not accept any building permit or development applications until the CITY has approved the final storm water management plan.

- **8.** Repairs and Replacements. The OWNER shall replace, or have replaced, or repair, or have repaired, as the case may be, any and all pipes and monuments within the Subject Property that have been destroyed or damaged by the OWNER or OWNER'S agents. The OWNER shall replace, or have replaced, or repair, or have repaired, as the case may be, the entire cost of such replacement or repair, of any and all property damaged or destroyed by reason of any work done pursuant to this Agreement, whether such property is owned by the United States, or any agency or entity thereof, or the State of North Dakota, or any agency or political subdivision thereof, or by the CITY or by any public or private corporation, or any person whomsoever, or by any combination of such owners. Any such repair or replacement shall be to the satisfaction and subject to the approval of the City Engineer or their designee.
- 9. <u>Title to Public Improvements.</u> Title to, and ownership of, any and the public infrastructure in the Subject Property, which shall include the water system, sanitary sewer system, and storm sewer system discussed in <u>Section 2</u> within the water, storm and sanitary sewer easements as dedicated and granted within the Subject Property by *The District Business Park First Addition* subdivision plat, shall vest in the CITY upon completion, acceptance, and satisfaction of any warranty issues for such improvements with the following additional requirements:
 - a) The real property encumbered by water, storm and sanitary sewer easements for public infrastructure within the Subject Property shall be privately owned, but the City shall have the rights to access, maintain, repair, improve, remove, and replace the public infrastructure that is to be owned and maintained by the City within these easements. The Owner shall not build, create, construct, or permit to be built, created, or constructed, any obstruction, building, engineering works, or other structures upon, over, or under the strip of land herein described or that would interfere with said public infrastructure. The Owner shall not change the existing grade within the easements without prior approval from the City. This shall not restrict the Owner from constructing pavements, fences, landscaping, or utilities within the easement that do not adversely affect the public infrastructure. Upon completion of any work within the easements, the City shall leave the Property in good repair so that there is no unreasonable damage. If the City is not able to have the Property repaired to its existing condition, the City shall pay for damages to the Property. The damages, if not mutually agreed upon, may be determined by three disinterested persons, one to be selected by the property owner and one by the City, and these two shall select a third person. The award determined by these three persons shall be final and conclusive.
 - b) The public infrastructure to be owned and maintained by the City shall include the water and sewer pipes, services lines, hydrants, structures, inlets, castings, valves, fittings, and all other necessary appurtenances for these systems that are located within said water, storm and sanitary sewer easements in the Subject Property.
- 10. <u>Maintenance Warranty.</u> For all public municipal improvements within the Subject Property constructed privately by the Owner, and in accordance with Dickinson City Code §34-60 and <u>Section 4</u>, herein, assurance shall be provided by the Owner. The amount of this assurance remaining at the completion of construction is to remain in full effect for a warranty period of no less than one (1) year following substantial completion of said improvements. Until the end of this one-year warranty period, the Owner shall remedy at the Owner's expense any damage to real or personal property, when that damage is the result of: (1) the Owner's failure to conform to the requirements of the City; or (2) any defect of equipment, material, workmanship, or design furnished. The Owner shall restore any work damaged in fulfilling the terms and conditions of this Section. The Owner shall: (1) use commercially reasonable efforts to obtain all warranties that would be given in normal commercial practice; (2) to the extent possible, require all warranties be executed, in writing, for the benefit of the City; and (3) enforce all warranties for the benefit of the City. In the event the Owner's warranty

as provided herein has expired, the City may bring suit at its expense to enforce a subcontractor's, manufacturer's, or supplier's warranty. The Owner shall have no liability for the improvements made upon expiration of the one-year warranty period.

- 11. Agreement Runs with the Land. This Agreement shall be binding on, and shall inure to the benefit of, the parties hereto and their respective heirs, administrators, representatives, successors, and assigns. This Agreement shall run with the land and shall be recorded with the Office of the Stark County Recorder against the Subject Property. As the OWNER sells individual lots within the Subject Property, the OWNER shall specifically notify the purchaser thereof of this Agreement. All obligations, promises and covenants of the OWNER contained herein shall similarly be binding upon purchasers of lots within the Subject Property.
- **12. Severability.** In the event that any provision of this Agreement shall be held invalid, illegal or unenforceable by any court of competent jurisdiction, such holding shall pertain only to such section and shall not invalidate or render unenforceable any other section or provision of this Agreement.
- Agreement is cumulative and in addition to every other right, power or remedy, express or implied, now or hereafter arising, or available to the CITY or the OWNER at law or in equity, or under any other agreement. Each and every right, power and remedy herein set forth or otherwise so existing may be exercised from time to time as often and in such order as may be deemed expedient by the CITY or the OWNER and shall not be a waiver of the right to exercise at any time thereafter any other right, power or remedy. If either party waives in writing any default or nonperformance by the other party, such waiver shall be deemed to apply only to such event and shall not waive any other prior or subsequent default.
- **14.** <u>Governing Law Venue.</u> This Agreement shall be governed by and construed according to the laws of the State of North Dakota. The parties hereby stipulate and agree that the District Court, Southwest Judicial District, State of North Dakota, shall have personal jurisdiction over the parties hereto, and that such District Court, Southwest Judicial District, State of North Dakota, is the appropriate and proper venue for resolving any dispute under this Agreement.
- **15.** Entire Agreement. This Agreement contains the entire agreement between and among the parties hereto, and supersedes all prior and contemporaneous discussions, negotiations, understandings, and agreements, whether oral or written, express or implied, between or among them relating to the subject matter of this Agreement. This Agreement may not be amended orally, nor shall any purported oral amendment (even if accompanied by partial or complete performance in accordance therewith) be of any legal force or effect or constitute an amendment of this Agreement, but rather this Agreement may be amended only by an agreement in writing signed by the parties.

IN WITNESS WHEREOF, the parties have hereunto set their hands the day and year first above written.

CITY OF DICKINSON

Ву: _	
	Scott Decker, President
ATTEST:	Board of City Commissioners
Ву:	_
Title:	
Signature:	
STATE OF NORTH DAKOTA)) ss	
COUNTY OF STARK)	
On this day of	, 2022, before me personally appeared
SCOTT DECKER and	known to me to be, respectively, the President
of the Board of City Commissioners and the	of the City of
Dickinson, the persons who are described herein and	who executed the within and foregoing instrument and
acknowledged to me that the City of Dickinson executed	d the same.
News	n. Dublic
	y Public County, North Dakota

OWNER – Venture Commercial, LLC

		Ву:
		Title:
		Signature:
STATE OF)	
COUNTY OF) ss)	
On this	day of	, 20, before me personally appeared
		, the OWNER described herein, known to me, and who
executed the within and fo	regoing document	and acknowledged to me that such entity executed the same.