

Ordinance Amendment update to Chapter 2 Municipal Code on City Pension Plans

Presented by: Deputy City Administrator, Carlson

Consideration to Approve First Reading



AN ORDINANCE AMENDING AND RE-ENACTING SECTIONS 2-202, 2-204, 2-205, 2-272, 2-274, 2-275, 2-336 AND 2-337 OF CHAPTER TWO OF THE MUNICIPAL CODE OF THE CITY OF DICKINSON, NORTH DAKOTA, RELATING TO PENSION PLANS

- Sections 1, 4 and 7 of the Ordinance reflect that if the participant or member is not married at the time of commencement of benefits, the participant's or member's benefit will be paid in the form of single life annuity. If the individual is married at the time of commencement of benefits and the individual is a participant in the General Pension Plan or the Police Pension Plan, the participant's benefit will be paid in the form of a joint and 2/3rds survivor annuity. If the individual is married at the time of commencement of benefits and the individual is a member in the Part-time Firefighters Pension Plan, the member's benefit will be paid in the form of a joint and 100 percent survivor annuity.
- Sections 2 and 5 of the Ordinance correct cross references to certain sections of the updated Municipal Code.



- Sections 3, 6 and 8 of the Ordinance clarify the death benefits that will be payable following the participant's or member's death.
 - If a retired participant in the General Pension Plan or Police Pension Plan was receiving payment in form of a joint and 2/3rds survivor annuity at the time of death, the participant's surviving spouse will receive monthly payments equal to 2/3rds of the monthly payment that was payable to the participant during the joint lives of the participant and spouse. The surviving spouse will continue to receive monthly payments for his or her lifetime.
 - If an active participant in the General Pension Plan or Police Pension Plan dies and such participant was married at the time of death, the participant's surviving spouse will receive a monthly payment equal 2/3rds of the monthly payment that the participant would have received if the participant had commenced benefit payments on the day before the participant's death and had elected to receive payment in the form of a joint and 2/3rds survivor annuity and then died.

- If a retired member in the Part-time Firefighters Pension Plan was receiving payment in form of a joint and 100 percent survivor annuity at the time of death, the member's surviving spouse will receive monthly payments equal to 2/3rds of the monthly payment that was payable to the member during the joint lives of the member and spouse. The surviving spouse will continue to receive monthly payments for his or her lifetime.
- If an active member in the Part-time Firefighters Pension Plan dies and such member was married at the time of death, the member's surviving spouse will receive a monthly payment equal 100 percent of the monthly payment that the member would have received if the member had commenced benefit payments on the day before the member's death and had elected to receive payment in the form of a joint and 100 percent survivor annuity and then died.