

Income Summary

			2024 Actual	2024 Budget	2025 as of 7/22/2025 Budget	2025 Annualized Budget	2025 Budget	2026 Budget	Notes
500									
	500.10	City Tax Revenue	\$ 675,095.28	\$ 532,992	\$ 345,019	\$ 591,461	\$ 561,848	\$ 634,659	4 mills @ \$158,664.65 per mil value estimate
	500.20	County Tax Revenue	\$ 68,906.36	\$ 84,150	\$ 84,015	\$ 144,026	\$ 84,150	\$ 90,939	1 mill - @ \$90,938.97 per mil estimate - estimated mil value
	500.30	Airline Tax Revenue	\$ 10,971.21	\$ 10,000	\$ 11,138	\$ -	\$ 10,748	\$ 11,000	2022 new line item due to tax law changes
	501.10	Airline Landing Fees	\$ 56,486.48	\$ 43,500	\$ 28,413	\$ 48,709	\$ 43,500	\$ 55,805	(full schedule) 2 departures/2 arrivals 6 days per week/1 dept. 1 arrival - 1 day per week
	501.20	GA Landing Fees	\$ 16,323.16	\$ 12,000	\$ 8,561	\$ 14,675	\$ 12,000	\$ 14,000	Difficult to determine; Guestimate
502									
	502.10	Airline Fuel Flowage	\$ 58,714.72	\$ 49,420	\$ 29,847	\$ 51,166	\$ 55,000	\$ 55,000	fuel flowage fee to \$0.16/gal. in August 2020
	502.20	GA Fuel Flowage	\$ 35,146.24	\$ 52,346	\$ 19,374	\$ 33,212	\$ 36,000	\$ 33,000	Difficult to determine; Guestimate
503									
	503.10	Airline Rent	\$ 99,744.00	\$ 94,032	\$ 60,749	\$ 104,141	\$ 99,744	\$ 110,004	\$9167 per month / new lease Skywest Oct 2024
	503.20	TSA Rent	\$ 18,922.56	\$ 18,000	\$ 11,038	\$ 18,923	\$ 18,923	\$ 18,923	
	503.30	FBO Rent	\$ 71,323.10	\$ 68,858	\$ 37,457	\$ 64,212	\$ 68,858	\$ 74,900	
	503.40	Car Wash Rent	\$ 16,308.00	\$ 16,308	\$ 10,872	\$ 18,638	\$ 16,308	\$ 16,308	\$1,359 mo. x 12 mo.
	503.50	Building Rent - Leases	\$ 15,224.83	\$ 11,435	\$ 18,143	\$ 31,103	\$ 14,824	\$ 18,143	ARINC, Sprayers, Sanford Hangar
504									
	504.10	Car Rentals	\$ 121,021.42	\$ 140,000	\$ 51,800	\$ 88,799	\$ 140,000	\$ 90,000	decrease based on trend
	504.20	Advertising	\$ 3,625.00	\$ 1,500	\$ -	\$ -	\$ 4,700	\$ 4,700	
	504.40	PFCs	\$ 96,543.51	\$ 49,000	\$ 50,451	\$ 86,488	\$ 94,000	\$ 94,000	
	504.60	Vending Commission	\$ 2,074.33	\$ 1,500	\$ 683	\$ 1,171	\$ 1,500	\$ 1,500	
507		Paid Parking	\$ 279,665.82	\$ 230,000	\$ 135,146	\$ 231,680	\$ 190,000	\$ 230,000	full flight schedule increased enplanements
509									
	509.3	Pro-Rated Water	\$ 311.68	\$ -	\$ -	\$ -	\$ -	\$ -	
510		Interest Income	\$ 62,245.37	\$ 220	\$ 101,610	\$ 174,189	\$ 50,000	\$ 250	3.25% fixed interest ending August 2025
511		Misc. Revenue	\$ 10,480.64	\$ 1,900	\$ 1,384	\$ 2,373	\$ 1,900	\$ 1,900	Metal Recycling
		Total Income	\$ 1,719,134	\$ 1,417,161	\$ 1,005,700	\$ 1,704,964	\$ 1,504,002	\$ 1,555,030	

Expense Summary

			2024 Actual	2024 Budget	2025 as of 7/22/2025	2025 Annualized	2025 Budget	2026 Budget	Notes from 2025
700									
700.10	Full-Time Employees		601,173.27	\$ 672,825	\$ 390,638	\$ 669,665	\$ 713,195	\$ 749,640	FULLY STAFFED w/ 5 OPS, 1 Maint, 1 Housekeeping, 1 Airport Mgr, 1 Airport Admin./3% COLA & 3% Performance
700.15	Part-Time Employees		7,444.00	\$ 20,000	\$ 3,600	\$ 6,171	\$ 20,000	\$ 20,000	
700.25	Health Insurance		124,023.60	\$ 123,000	\$ 61,332	\$ 105,141	\$ 128,000	\$ 136,000	5.77% increase 2024 / 3.97% increase 2025 / 6.51% increase 2026
700.30	FICA-Medicare		44,586.09	\$ 45,000	\$ 28,741	\$ 49,271	\$ 45,000	\$ 50,000	Social Security 6.2% / Medicare 1.45% TTL 7.65%
700.35	Unemployment		1,987.11	\$ 1,000	\$ 577	\$ 988	\$ 3,400	\$ 2,000	
700.40	Retirement		24,983.98	\$ 35,000	\$ 19,502	\$ 33,431	\$ 36,000	\$ 37,000	5% of payroll 9 full-time employees
700.42	Life Insurance - Metlife		584.80	\$ 1,704	\$ 455	\$ 780	\$ 756	\$ 910	\$63/mo. 9 employees x 12 mo.
700.45	Uniforms		2,812.00	\$ 4,500	\$ 350	\$ 599	\$ 4,050	\$ 4,050	\$500 X 9 Employees
700.70	Worker's Comp		7,702.86	\$ 7,000	\$ 4,721	\$ 8,093	\$ 8,000	\$ 6,000	once a year expense/safety discounts in 2023-2024/increase due to WSI
700.75	Health Club Membership		1198.92	\$ 200	\$ 729		\$ 200	\$ 200	once per year for 25% employee discount
710									
710.10									
710.1.1	GA Buildings		9,856.21	\$ 9,000	\$ 959	\$ 1,644	\$ 9,000	\$ 9,000	typical maintenance cost
710.1.2	Terminal		98,324.42	\$ 15,000	\$ 7,836	\$ 13,433	\$ 15,000	\$ 15,000	Housekeeping Services was included under Full-Time Employees for 2024
710.1.3	SRE		5,369.79	\$ 5,000	\$ 1,061	\$ 1,819	\$ 5,000	\$ 5,000	typical maintenance cost
710.1.4	ARFF		2,599.73	\$ 4,500	\$ 3,046	\$ 5,222	\$ 4,500	\$ 4,500	typical maintenance cost
710.1.5	Car Wash		0.00	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ 1,500	typical maintenance cost
710.20									
710.2.1	Runway/Taxiway		13,937.09	\$ 25,000	\$ 6,713	\$ 11,508	\$ 25,000	\$ 25,000	Increase of Pavement area
710.2.2	Snow Removal		0.00	\$ 40,000	\$ 7,732	\$ 13,255	\$ 40,000	\$ 40,000	WAG weather impacted cost snow removal
710.30	Equip/Vehicle Maint.		41,019.48	\$ 35,000	\$ 19,455	\$ 33,351	\$ 35,000	\$ 40,000	typical maintenance cost/brooms needed?
710.40									
710.4.1	ARFF Maintenance/PPE		52,817.53	\$ 3,500	\$ 31,155	\$ 53,409	\$ 3,500	\$ 3,500	Firefighting gear 2025 - SCBA
710.4.2	Shop Supplies		5,566.87	\$ 5,000	\$ 5,165	\$ 8,855	\$ 5,000	\$ 5,000	
710.4.3	Safety Management System/APP 139		4,750.00	\$ 4,600	\$ 4,800	\$ 8,229	\$ 4,800	\$ 4,850	APP 139 subscription/ ops & maint./Annual Subscription due in May/increase approx. \$50 per year
710.4.4	Tools & Equipment		3,755.16	\$ 7,500	\$ 5,625	\$ 9,644	\$ 7,500	\$ 7,500	
710.50	Paid Parking Maint		24,831.45	\$ 12,250	\$ 4,842	\$ 8,300	\$ 20,000	\$ 20,000	Fees \$645 per mo. & maint. fees. 3 yr warranty ends 10/24/2025
710.60	Painting Maint		\$ -	\$ 4,700	\$ -	\$ -	\$ 4,700	\$ 4,700	
710.70	Diesel Fuel		\$ 19,925.44	\$ 35,000	\$ 8,692	\$ 14,901	\$ 40,000	\$ 30,000	adjusted based on usage
710.80	Gas		\$ 5,424.44	\$ 8,000	\$ 4,012	\$ 6,877	\$ 9,000	\$ 9,000	weather impacted cost snow removal
710.90	Equipment Rental		\$ 5,030.00	\$ 6,000	\$ 2,921	\$ 5,007	\$ 7,450	\$ 7,450	Boom lift rental/Tractor Lease for 2025 Total: \$5850/Diesel Tank/Gas Tank Total:\$600 per year for two tanks/Propane \$300 per year 1 tank/
710.9.1	Misc. Maintenance		\$ -	\$ 2,500	\$ -	\$ -	\$ 2,500	\$ 2,500	
720									
720.10	Propane		\$ 7,724.32	\$ 20,000	\$ 3,331	\$ 5,711	\$ 20,000	\$ 10,000	weather impacted cost - adjusted based on usage
720.20	Refuse Disposal		\$ 3,123.04	\$ 2,500	\$ 1,615	\$ 2,769	\$ 2,800	\$ 2,800	increase traffic
720.30									
720.3.2	Terminal Water		\$ 1,569.04	\$ 2,000	\$ 719	\$ 1,232	\$ 2,000	\$ 2,000	
720.3.3	SRE Water		\$ 742.84	\$ 800	\$ 439	\$ 752	\$ 800	\$ 1,200	y2025: 1500 Gallon Fire truck - increase water usage
720.40									
720.4.1	SRE Electric		\$ 1,663.41	\$ 4,000	\$ 1,162	\$ 1,992	\$ 4,000	\$ 3,000	LED Lights - reduced cost
720.4.2	Terminal/ARFF Electric		\$ 21,300.00	\$ 37,000	\$ 10,852	\$ 18,603	\$ 25,000	\$ 23,000	weather impacted cost/LED Lighting
720.4.4	Old Shop Electric		\$ 839.38	\$ 900	\$ 453	\$ 777	\$ 900	\$ 900	
720.4.5	Airfield Electric		\$ 3,818.46	\$ 2,800	\$ 2,246	\$ 3,850	\$ 3,300	\$ 4,500	Increased cost
720.4.6	Parking Lights		\$ 2,426.51	\$ 2,600	\$ 1,384	\$ 2,373	\$ 2,600	\$ 2,600	
720.4.8	GA Apron Electric		\$ 1,572.75	\$ 3,900	\$ 890	\$ 1,526	\$ 3,900	\$ 2,000	LED lighting = reduced operating cost
720.5.1	FAA MALSR Shelter		\$ 1,486.72	\$ 2,000	\$ 891	\$ 1,527	\$ 2,000	\$ -	Item added 2022 - DMAA pay for 3 years added April 2022
720.5.2	FAA Glideslope Shelter		\$ 1,153.61	\$ 1,200	\$ 638	\$ 1,094	\$ 1,200	\$ -	Item added 2022 - DMAA pay for 3 years - added April 2022
720.5.3	FAA Localizer Shelter		\$ 1,314.25	\$ 1,200	\$ 761	\$ 1,305	\$ 1,200	\$ -	Item added 2022 - DMAA pay for 3 years - added April 2022
720.5.4	FAA PAPI 14		\$ 713.70	\$ 700	\$ 410		\$ 700	\$ -	Item added 2022 - DMAA pay for 3 years - added October 2022
720.50	Septic		\$ 1,416.00	\$ 2,000	\$ 1,002	\$ 1,718	\$ 2,000	\$ 2,000	repaired sewer lines = reduced costs
730									
730.10	Property Tax		\$ 2,666.40	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 3,000	10% or more & \$3000 or more in previous year
730.20									
730.2.1	Attorney		\$ 7,914.49	\$ 10,000	\$ 9,052	\$ 15,517	\$ 10,000	\$ 15,000	Increased - review of new terminal documents
730.2.2	Audit		\$ 24,117.68	\$ 25,000	\$ 15,750	\$ 27,000	\$ 25,000	\$ 26,000	2023 = \$22,050 / 2024 = \$23,165 / 2025= \$24,375 / 2026 = \$25,585 / 2027 = \$26,900 (5 year audit agreement ends 2027 audit)
730.2.3	Accounting		\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000	\$ 2,000	IRS reports & taxes
730.2.4	PFC Consultant		\$ 659.45	\$ 9,000	\$ -	\$ -	\$ 9,000	\$ 48,000	PFC Application 03 / New PFC Consultant
730.2.6	Engineering Consult		\$ -	\$ 8,000	\$ 7,200	\$ 12,343	\$ 8,000	\$ 10,000	Independent Consultant Fee Review - CIP - new terminal
730.30	Associations		\$ 2,259.09	\$ 4,000	\$ 3,040	\$ 5,211	\$ 4,000	\$ 4,000	
730.40	Office Supplies		\$ 8,190.08	\$ 8,000	\$ 3,739	\$ 6,410	\$ 8,000	\$ 8,000	printer toner, meeting supplies
730.50	Postage		\$ 285.07	\$ 1,000	\$ 169	\$ 290	\$ 1,000	\$ 1,000	
730.60	Printing		\$ 533.00	\$ 1,300	\$ 500	\$ 857	\$ 1,300	\$ 1,300	cost per copy contract/general printing
730.70	Bank Fees		\$ 8,688.32	\$ 2,000	\$ 136	\$ 233	\$ 2,000	\$ 2,000	BMO Sept 2023/Bravera September 2024/Paper Check cost
730.80	Credit Card Fees		\$ 14,268.41	\$ 10,000	\$ 6,331	\$ 10,854	\$ 13,000	\$ 13,000	increase in parking
740	Advertising		\$ 6,555.01	\$ 15,000	\$ 4,262	\$ 7,307	\$ 15,000	\$ 15,000	increase in advertising
750									
750.10	Liability Insurance		\$ 12,649.82	\$ 5,100	\$ 608	\$ 1,041	\$ 12,500	\$ 12,500	once a year expense in December - 8% increase
750.20	Property Insurance		\$ 21,113.00	\$ 18,650	\$ 21,475	\$ 36,814	\$ 25,000	\$ 25,000	once a year expense - 8% increase
750.30	Equipment Insurance		\$ 8,755.38	\$ 9,500	\$ 407	\$ 698	\$ 9,500	\$ 9,500	once a year expense - 8% increase
760									
760.10	Office Phone & Internet		\$ 4,208.33	\$ 3,600	\$ 2,139	\$ 3,666	\$ 3,800	\$ 3,800	
760.20	Terminal Internet		\$ 617.52	\$ 1,000	\$ 309	\$ 529	\$ 1,000	\$ 1,000	
760.30	Parking Internet		\$ 1,086.84	\$ 800	\$ 543	\$ 932	\$ 1,000	\$ 1,000	
760.40	Term Security System		\$ 120.00	\$ 750	\$ -	\$ -	\$ -	\$ -	Remove
760.50	FIDS Display		\$ 5,999.99	\$ 5,000	\$ 6,050	\$ 10,371	\$ 7,000	\$ 7,000	OAG Aviation/Flightview increased cost
760.60	Employee Cell Phones		\$ 4,977.13	\$ 3,600	\$ 1,305	\$ 2,238	\$ 5,500	\$ 5,500	2 phones, 2 ipads (data) increased cost
770	Travel		\$ 6,232.66	\$ 5,500	\$ 2,145	\$ 3,678	\$ 8,000	\$ 8,000	inflation/travel for new terminal planning
780									
780.10	ARFF Training		\$ 9,315.17	\$ 11,000	\$ 6,000	\$ 10,286	\$ 12,000	\$ 12,000	recert. live fire 40 hr. ARFF school
780.20	Employee Training		\$ 6,905.00	\$ 3,500	\$ 150	\$ 257	\$ 4,000	\$ 4,000	DTN subscription and AAEE course in GFK
790	Meals		\$ 2,819.43	\$ 1,500	\$ 698	\$ 1,196	\$ 2,000	\$ 2,000	
800	Misc Expenses		\$ 3.00	\$ 3,000	\$ 829	\$ 1,421	\$ 3,000	\$ 3,000	
900	Capital Projects		\$ 98,902.65	\$ 50,000	\$ 143,591	\$ 246,155	\$ 250,000	\$ 75,000	Not included in total expenses - utilize cash reserves for y2026 (Paint Sprayer)
	Total Expense		\$ 1,420,411	\$ 1,387,679	\$ 887,878	\$ 1,520,125	\$ 1,465,051	\$ 1,536,900	
	Income		\$ 1,719,134	\$ 1,417,161	\$ 1,005,700	\$ 1,704,964	\$ 1,504,002	\$ 1,555,030	
	Difference		\$ 298,723	\$ 29,482	\$ (117,822)	\$ 184,839	\$ 38,952	\$ 18,130	