

RENAISSANCE ZONE DEVELOPMENT PLAN TEXT AMENDMENTS

CITY OF DICKINSON PLANNING AND ZONING
COMMISSION MEETING

DECEMBER 20, 2023

PROPOSED TEXT AMENDMENTS

- **INCREASE THE TAX EXEMPTION PERIOD FOR RESIDENTIAL REHABILITATION PROJECTS FROM FIVE YEARS TO EIGHT YEARS**
- **INCREASE THE BENEFIT PERIOD FOR COMMERCIAL PROJECTS TO EIGHT YEARS IF THE INVESTMENT AMOUNT IS _LEAST 75% OF THE CURRENT TRUE AND FULL VALUE;**
- **ALLOWING PROPERTIES THAT HAD PREVIOUSLY RECEIVED RENAISSANCE ZONE BENEFITS ADDITIONAL BENEFITS AFTER 30 YEARS HAVE LAPSED FROM THE COMPLETION OF THE INITIAL PROJECT**
- **ALLOWING FOR TWO EXCEPTIONS, OR “ISLANDS”, TO THE PRIMARY CONTIGUOUS ZONE**