CITY OF DICKINSON

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OFFICE OF CITY ASSESSOR

TO: City of Dickinson Board of Equalization

FROM: Joe J. Hirschfeld, City Assessor

DATE: 05/02/2024

RE: Tax roll Information

The following is a summary of sales ratio statistics and tax roll information for the year ending 2023.

1. True and Full Valuation*	<u>2023</u>	<u>2024</u>
Commercial Residential	\$1,104,346,420 <u>1,733,939,100</u> \$2,838,285,520	\$ 1,131,907,468 <u>1,857,732,600</u> \$ 2,989,640,068
2. New Construction	<u>2024</u>	
Commercial (Inc/Dec) Residential (Inc/Dec)	\$ 5,581,200 15,461,700 \$ 25,975,800	\$ 4,346,000 <u>586,900</u> \$ 4,932,900
3. Taxable Valuation	<u>2023</u>	<u>2024</u>
	\$133,244,581	\$140,193,340
From New Construction		\$ 744,626
4. Median Ratio*	<u>2024</u>	
Commercial Residential	88.9 % 86.9 %	
*Based on market sales only (true & full value vs. actual sales)		
5. Adjusted Ratio Supplemental**	<u>2024</u>	

^{**}This is the ratio reported to the State Board of Equalization. Based on value and includes other categories such as taxable to exempt status or exempt status to taxable; changes in classification and new construction.

91.0 %

92.3 %

Recommendation:

Commercial Residential

Median Ratios are within tolerance. It is the recommendation that the Dickinson BOE accept the tax roll as presented.