



Financial Report
For the Fiscal Year Ending
December 31st, 2024

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City of Dickinson, North Dakota
Schedule of Fund Activity
For Fiscal Year Ended December 31, 2024

FUNDS	Fund Balance 1/1/2024	Revenues And Other Sources	-Transfer- In	-Transfer- Out	Expenditures And Other Uses	Fund Balance 12/31/2024
<u>General Fund:</u>	\$ 8,101,473	\$ 12,005,061	\$ 12,254,288	\$ 1,787,750	\$ 23,005,939	\$ 7,567,133
<u>Special Revenue Funds:</u>						
1% City Sales Tax	\$ 13,569,361	\$ 7,617,727	\$ -	\$ 4,275,000	\$ 1,599,504	\$ 15,312,583
1/2% City Sales Tax	\$ 2,638,716	\$ 3,808,863	\$ -	\$ 3,950,000	\$ 1,275,000	\$ 1,222,579
Legacy Square Fund	\$ 147,492	\$ 22,697	\$ 475,000	\$ -	\$ 498,355	\$ 146,834
Cemetery	\$ 196,781	\$ 119,410	\$ -	\$ -	\$ 110,253	\$ 205,937
Youth Commission	\$ 1,577	\$ 39	\$ -	\$ -	\$ 519	\$ 1,097
Future Fund	\$ 6,604,156	\$ 255,435	\$ 28,364	\$ 280,000	\$ 22,605	\$ 6,585,350
Oil & Gas Production	\$ 25,856,591	\$ 28,731,583	\$ -	\$ 16,027,153	\$ 18,603,259	\$ 19,957,762
Hospitality Tax	\$ 1,203,205	\$ 1,322,240	\$ -	\$ 1,000,000	\$ 179,492	\$ 1,345,952
Highway Tax	\$ -	\$ 1,274,101	\$ -	\$ 1,258,752	\$ -	\$ 15,349
Downtown Streetscape	\$ 56,228	\$ -	\$ -	\$ -	\$ -	\$ 56,228
PD Special Revenue/Grant Fund	\$ 298,448	\$ 139,126	\$ -	\$ -	\$ 47,409	\$ 390,164
Federal Grants - ARPA	\$ 2,445,882	\$ -	\$ -	\$ 1,200,000	\$ 304,665	\$ 941,217
Fire Special Revenue	\$ 469,182	\$ 461,299	\$ -	\$ 18,181	\$ 314,446	\$ 597,854
Ambulance Special Revenue	\$ -	\$ 1,200,000	\$ 1,200,000	\$ -	\$ 304,495	\$ 2,095,505
Museum Special Revenue	\$ 24,522	\$ 6,980	\$ -	\$ -	\$ 15,406	\$ 16,096
Library	\$ 617,216	\$ 1,122,352	\$ -	\$ -	\$ 1,818,493	\$ (78,925)
Total Special Revenue Funds	\$ 54,129,356	\$ 46,081,851	\$ 1,703,364	\$ 28,009,086	\$ 25,093,903	\$ 48,811,582
<u>Debt Service Funds:</u>						
Community Center Revenue Bond	\$ 2,354,624	\$ -	\$ 1,450,000	\$ -	\$ 1,316,046	\$ 2,488,578
General Capital Leases	\$ -	\$ 550,303	\$ 418,181	\$ -	\$ 1,016,313	\$ (47,829)
Total Debt Service Funds	\$ 2,354,624	\$ 550,303	\$ 1,868,181	\$ -	\$ 2,332,359	\$ 2,440,749
<u>Capital Projects Funds:</u>						
Building Construction	\$ 7,194	\$ 27	\$ -	\$ -	\$ 5,820	\$ 1,401
Impact Fee Capital Projects	\$ 454,010	\$ 235,217	\$ -	\$ -	\$ 331,230	\$ 357,996
Sidewalk Construction	\$ 278,446	\$ 39,933	\$ -	\$ -	\$ 96,304	\$ 222,074
Trails Construction	\$ 1,587,138	\$ -	\$ -	\$ -	\$ 1,847	\$ 1,585,292
Annual Street Projects	\$ 1,959,932	\$ 536,355	\$ 8,000,000	\$ -	\$ 6,650,383	\$ 3,845,904
Total Capital Projects	\$ 4,286,719	\$ 811,532	\$ 8,000,000	\$ -	\$ 7,085,585	\$ 6,012,667
<u>Internal Service Fund:</u>						
Fleet	\$ 267,386	\$ 337,836	\$ 623,080	\$ -	\$ 971,654	\$ 256,647
<u>Enterprise Funds:</u>						
Water Treatment (Inactive)	\$ 626,216	\$ -	\$ -	\$ -	\$ -	\$ 626,216
Water Distribution	\$ 33,893,621	\$ 7,689,097	\$ -	\$ 15,197	\$ 7,992,623	\$ 33,574,898
Wastewater	\$ 2,850,144	\$ 4,188,442	\$ 5,211,617	\$ 874,605	\$ 7,405,381	\$ 3,970,217
Solid Waste Utility	\$ 2,552,586	\$ 6,105,160	\$ -	\$ 365,104	\$ 4,886,662	\$ 3,405,980
Storm Water	\$ 1,822,449	\$ 340,415	\$ -	\$ 12,664	\$ 85,180	\$ 2,065,020
Wastewater Treatment Plant	\$ 37,943,781	\$ 519,303	\$ 828,381	\$ -	\$ 1,217,214	\$ 38,074,252
Total Enterprise Funds	\$ 74,193,761	\$ 18,842,417	\$ 6,039,998	\$ 1,267,571	\$ 21,587,059	\$ 81,090,367
<u>Trust and Agency Funds:</u>						
<u>Pension Trust:</u>						
City Pension	\$ 7,261,946	\$ 1,692,722	\$ 630,183	\$ -	\$ 2,117,598	\$ 7,467,253
Police Pension	\$ 6,991,614	\$ 859,181	\$ 524,064	\$ -	\$ 733,353	\$ 7,641,506
Volunteer Fire Dept.	\$ 391,575	\$ 54,450	\$ 21,249	\$ -	\$ 42,114	\$ 425,160
OPEB	\$ 720,855	\$ 9,087	\$ -	\$ -	\$ 34,471	\$ 695,471
Total Pension Trust Funds	\$ 15,365,990	\$ 2,615,440	\$ 1,175,496	\$ -	\$ 2,927,536	\$ 16,229,390
<u>Agency:</u>						
NSF Checks-Recovery	\$ (1,135)	\$ 50	\$ -	\$ -	\$ -	\$ (1,085)
Suspense	\$ 9,559	\$ -	\$ -	\$ -	\$ 20,552	\$ (10,993)
General Transit	\$ 106,299	\$ 878,165	\$ -	\$ -	\$ 900,022	\$ 84,441
Interest Revenue	\$ 476,451	\$ 3,016,823	\$ -	\$ 700,000	\$ 232,212	\$ 2,561,062
Occupancy Tax	\$ 59,599	\$ 444,464	\$ -	\$ -	\$ 503,981	\$ 81
Emergency Shelter Grant	\$ -	\$ 323,005	\$ -	\$ -	\$ 323,005	\$ -
SWNTF Transit	\$ (8,712)	\$ 26,052	\$ -	\$ -	\$ 18,889	\$ (1,549)
Total Agency Funds	\$ 642,061	\$ 4,688,558	\$ -	\$ 700,000	\$ 1,998,661	\$ 2,631,958
Total Trust and Agency Funds	\$ 16,008,050	\$ 7,303,999	\$ 1,175,496	\$ 700,000	\$ 4,926,197	\$ 18,861,348
Total All Funds	\$ 159,341,370	\$ 85,932,999	\$ 31,664,407	\$ 31,764,407	\$ 85,002,697	\$ 165,040,492

2024 Revenue Vs. Expenditures

YE 2024

	<u>2024</u> <u>Revenue</u>	<u>2024</u> <u>Expense</u>	<u>Increase</u> <u>(Decrease)</u>	<u>%</u> <u>Difference</u>
<u>General Fund</u>	\$ 24,259,349	\$ 24,793,689	\$ (534,340)	-2%
<u>Special Revenue Funds</u>				
1% Sales Tax	\$ 7,617,727	\$ 5,874,504	\$ 1,743,222	23%
1/2% Sales Tax	\$ 3,808,863	\$ 5,225,000	\$ (1,416,137)	-37%
Legacy Square Fund	\$ 497,697	\$ 498,355	\$ (658)	0%
Cemetery Fund	\$ 119,410	\$ 110,253	\$ 9,157	8%
Future Fund	\$ 66,112.15	\$ 302,605.39	\$ (236,493)	-358%
Oil Impact Fund	\$ 28,731,583	\$ 34,630,412	\$ (5,898,829)	-21%
Hospitality Tax	\$ 1,322,240	\$ 1,179,492	\$ 142,748	11%
Highway Tax	\$ 1,274,101	\$ 1,258,752	\$ 15,349	1%
Urban Forestry/Downtown Streetscape	\$ -	\$ -	\$ -	
Ambulance	\$ 2,400,000	\$ 304,495	\$ 2,095,505	87%
Library	\$ 1,122,352	\$ 1,818,493	\$ (696,141)	-62%
<u>Debt Service Funds</u>				
WRCC Revenue Bond	\$ 1,450,000	\$ 1,316,046	\$ 133,954	9%
General Capital Lease Fund	\$ 968,484	\$ 1,016,313	\$ (47,829)	-5%
<u>Other Funds</u>				
Interest Revenue Fund	\$ 3,016,823	\$ 932,212	\$ 2,084,611	69%
Development Impact Fees	\$ 235,217	\$ 331,230	\$ (96,013)	-41%
Internal Service(Fleet)	\$ 960,916	\$ 971,654	\$ (10,739)	-1%
<u>Enterprise/Proprietary Funds</u>				
Water	\$ 7,689,097	\$ 8,007,820	\$ (318,723)	-4%
Sewer	\$ 9,400,060	\$ 8,279,986	\$ 1,120,074	12%
Solid Waste	\$ 6,105,160	\$ 5,251,767	\$ 853,393	14%
Storm Water	\$ 340,415	\$ 97,844	\$ 242,571	71%
Wastewater Plant	\$ 1,347,684	\$ 1,217,214	\$ 130,471	10%
<u>Totals</u>	\$ 102,733,288	\$ 103,418,137	\$ (684,849)	-1%

2024 Budget Recap

YE 2024

	<u>2024</u> <u>Budget</u>	<u>2024</u> <u>Actual</u>	<u>Variance</u>	<u>% Expended</u>
<u>General Fund</u>	\$ 27,025,495	\$ 24,793,689	\$ 2,231,806	92%
<u>Special Revenue Funds</u>				
1% Sales Tax	\$ 10,884,500	\$ 5,874,504	\$ 5,009,996	54%
1/2% Sales Tax	\$ 5,225,000	\$ 5,225,000	\$ 0	100%
Legacy Square Fund	\$ 563,250	\$ 498,355	\$ 64,895	88%
Cemetery Fund	\$ 149,000	\$ 110,253	\$ 38,747	74%
Future Fund	\$ 300,000	\$ 302,605	\$ (2,605)	101%
Oil Impact Fund	\$ 29,254,976	\$ 23,208,482	\$ 6,046,494	79%
Hospitality Tax	\$ 1,084,000	\$ 1,179,492	\$ (95,492)	109%
Highway Tax	\$ 1,300,000	\$ 1,258,752	\$ 41,248	97%
Urban Forestry/Downtown Streetscape	\$ 50,000	\$ -	\$ 50,000	0%
Ambulance	\$ -	\$ 304,495	\$ (304,495)	100%
Library	\$ 1,695,743	\$ 1,818,493	\$ (122,750)	107%
<u>Debt Service Funds</u>				
WRCC Revenue Bond	\$ 1,435,000	\$ 1,425,695	\$ 9,305	99%
General Capital Lease Fund	\$ 400,000	\$ 466,010	\$ (66,010)	117%
<u>Other Funds</u>				
Interest Revenue Fund	\$ 1,100,000	\$ 932,212	\$ 167,788	85%
Development Impact Fees	\$ -	\$ -	\$ -	
Internal Service(Fleet)	\$ 1,270,831	\$ 971,654	\$ 299,177	76%
<u>Enterprise/Proprietary Funds</u>				
Water	\$ 7,956,317	\$ 8,007,820	\$ (51,503)	101%
Sewer	\$ 9,575,755	\$ 8,279,986	\$ 1,295,769	86%
Solid Waste	\$ 5,892,753	\$ 5,251,767	\$ 640,986	89%
Storm Water	\$ 114,230	\$ 97,844	\$ 16,386	86%
Wastewater Plant	\$ 1,128,381	\$ 1,217,214	\$ (88,833)	108%
<u>Totals</u>	\$ 106,405,231	\$ 91,224,322	\$ 15,180,909	86%

2024 GF Budget Recap

YE2024

<u>General Fund</u>	<u>2024 Budget</u>	<u>2024 Actual</u>	<u>Variance</u>	<u>% Expended</u>
Administration	\$ 852,220	\$ 859,909	(7,689)	101%
Animal Control	\$ 337,909	\$ 352,995	(15,086)	104%
Assessing	\$ 817,136	\$ 704,990	112,146	86%
Buildings and Codes	\$ 661,847	\$ 609,067	52,780	92%
Buildings and Sites	\$ 1,675,223	\$ 1,692,680	(17,457)	101%
City Commission	\$ 199,975	\$ 192,580	7,395	96%
Community Development Admin	\$ 372,715	\$ 310,507	62,208	83%
Contingency/Reserves & Transfers Out	\$ 2,060,368	\$ 1,812,588	247,780	88%
Engineering	\$ 884,815	\$ 567,090	317,725	64%
Finance	\$ 519,345	\$ 414,976	104,369	80%
Fire	\$ 3,268,325	\$ 3,277,277	(8,952)	100%
Forestry	\$ 287,281	\$ 247,664	39,617	86%
Human Resources & Risk Management	\$ 541,583	\$ 521,964	19,619	96%
Information Technology	\$ 1,089,388	\$ 1,034,429	54,959	95%
Marketing	\$ 260,652	\$ 223,326	37,326	86%
Municipal Court	\$ 678,304	\$ 706,399	(28,095)	104%
Museum	\$ 802,722	\$ 773,263	29,459	96%
Planning	\$ 159,761	\$ 114,356	45,405	72%
Police Department	\$ 8,091,272	\$ 7,644,549	446,723	94%
Public Works Administration	\$ 628,022	\$ 449,219	178,803	72%
Street	\$ 2,562,074	\$ 1,980,053	582,021	77%
Utility Billing	\$ 274,559	\$ 303,809	(29,250)	111%
<u>Totals</u>	\$ 27,025,496	\$ 24,793,689	\$ 2,231,807	92%